



ANNUAL REPORT

Year Ended December 31, 2022

A wide-angle photograph of a coastal town. In the foreground, a wide, pebbly beach stretches across the frame. A person is sitting on the beach near the water's edge. The water is calm and blue, with a small, tree-covered island in the middle. In the background, there are more trees and a clear blue sky with a few wispy clouds. A large yellow wavy banner is positioned above the photograph.

2022

TOWN OF VIEW ROYAL
BRITISH COLUMBIA, CANADA

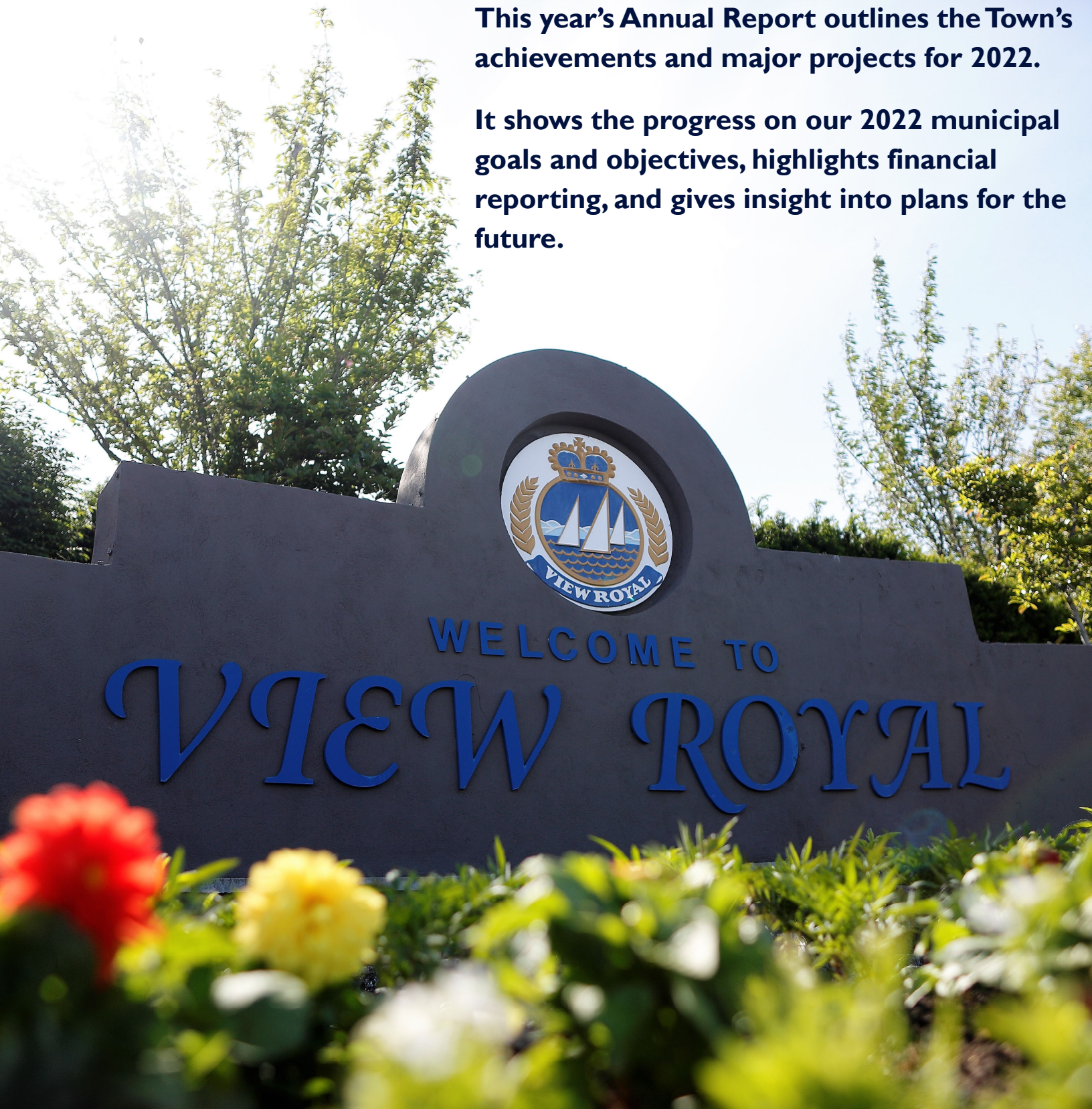
CONTENTS

INTRODUCTION	2
MESSAGE FROM THE MAYOR	3
COMMUNITY PROFILE.....	4
SUMMARY OF SERVICES & OPERATIONS.....	7
MAYOR & COUNCIL	9
ORGANIZATIONAL CHART	11
VISION	13
MISSION, VALUES & ORGANIZATIONAL EXCELLENCE.....	14
2022 MUNICIPAL HIGHLIGHTS.....	15
ADMINISTRATION DEPARTMENT	16
DEVELOPMENT SERVICES DEPARTMENT.....	19
ENGINEERING & PARKS DEPARTMENT	22
FINANCE DEPARTMENT	25
PROTECTIVE SERVICES DEPARTMENT.....	27
2022 MUNICIPAL GOALS & OBJECTIVES	30
LOOKING AHEAD.....	39
FINANCIAL INFORMATION.....	48

INTRODUCTION

This year's Annual Report outlines the Town's achievements and major projects for 2022.

It shows the progress on our 2022 municipal goals and objectives, highlights financial reporting, and gives insight into plans for the future.



View Royal Welcome Sign

MESSAGE FROM THE MAYOR

Hello Neighbours,

I invite you to read this year's Town of View Royal Annual Report. The report summarizes a year in review and provides insight into significant changes that affect our community. Of particular note, this Annual Report comes after an election in the Fall that enhanced the capacity for governance by two Councillors and a new Mayor. It also comes at a time of significant uncertainty as we emerge from the COVID-19 pandemic in the midst of unprecedented inflation, rise in interest rates, an affordable housing crisis, an environmental emergency, chronic homelessness, a crisis in addiction and the rapid growth of the Region. The combined effect of today's reality makes planning for the future complicated and I am grateful for the novel thinking of Council and Staff.



Much of the work that has been accomplished is because of a very lean and highly effective Staff. The report provides significant work to protect our environment and sensitive ecosystems through funding the Heat Pump replacement program, precedent setting work in new building codes and policies, as well as our first ever Active Transportation Plan.

View Royal, like many West Shore municipalities, is working to balance growth with sufficient infrastructure, design, and exceptional parks. Council voted to cease work on a draft Official Community Plan that was primarily focused on housing and density to take a thoughtful pause and ensure we create a more wholistic approach to Land Use Planning and ensure we fully include opportunities for you to participate in the process of planning our collective future. The price of this growth has however meant increased calls for service for our Fire Department and RCMP. The continued safety of our residents is paramount to Staff and Council and we continue to invest in expanding our capacity to address our growing population including crossing guards, new RCMP Building planning and training and equipment for our protective services.

The Sustainable Infrastructure Replacement Plan has been a hallmark of success to ensure we are saving the money required to replace our infrastructure without creating a large tax burden for the future. Council and Staff are very focused on maintaining a level of service that we have come to expect while addressing the best balance from the pressures of increasing costs of modernization, salaries, and connecting our growing neighbourhoods.

We have increased our dedication to work with our neighbouring municipalities and First Nations. West Shore Mayors and Staff are working together regularly to ensure plans and services are coordinated to create a positive effect on our protective services and opportunities collaborate on recreation such as the new Skate Park at Juan de Fuca Recreation Centre and opportunities to jointly plan transportation and Community Planning. A highlight of my year was to have Chief Rob Thomas of Esquimalt Nation address Council on the importance of respecting the land and embarking on new ways to walk a path of reconciliation together; it was the first time for such an address at our Town Hall.

Respectfully,

A handwritten signature in blue ink, appearing to be 'Sid Tobias', written over a light blue circular background.

Sid Tobias
Mayor

COMMUNITY PROFILE

The Town of View Royal is located on southern Vancouver Island, approximately six kilometers west of Victoria, British Columbia. On December 5, 1988 – with a population of less than 5,000 – the Town of View Royal was incorporated and became its own distinct municipality comprising approximately 2,500 hectares of land. Since that time, the community has experienced significant growth and development while still maintaining much of its small town character.

The Town of View Royal acknowledges with respect that it is within the unceded traditional territories of the Lekwungen peoples, known today as the Esquimalt and Songhees Nations, and that their historic connections to these lands continue to this day.



➔ INCORPORATED **DECEMBER 5, 1988**

➔ **11,575** POPULATION*

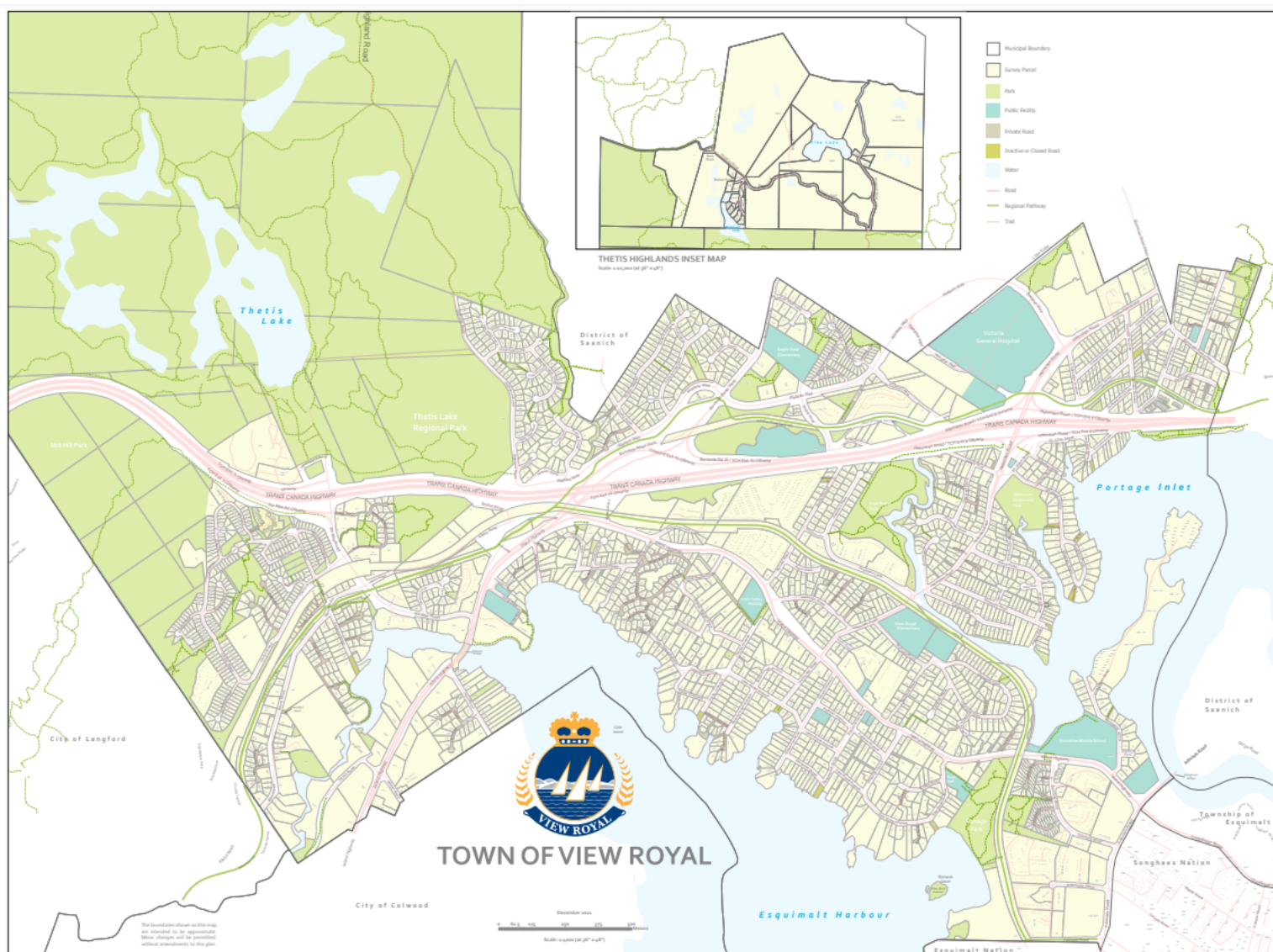
➔ **14.33KM²** LAND AREA

➔ **5,175** HOUSEHOLDS

➔ **72** MUNICIPAL PARKS & **2** REGIONAL PARKS

➔ **30.5KM** BIKE LANES

➔ **27.3KM** TRAILS



View Royal is divided into eight distinct precincts based on such factors as topography, major transportation corridors, natural environment and the age of housing stock. These precincts are:

- Craighflower
- Harbour
- Helmcken
- Hospital
- Thetis
- Burnside
- Atkins
- Wilfert

The municipality encompasses McKenzie, Pike, Prior and Thetis Lakes and portions of Esquimalt Harbour and Portage Inlet and is situated adjacent to the established jurisdictions of the City of Colwood, Township of Esquimalt, Esquimalt First Nation, District of Highlands, City of Langford, District of Saanich and Songhees First Nation.



Stone wall on Island Highway

SUMMARY OF SERVICES & OPERATIONS

TOWN OF VIEW ROYAL SERVICES

The Town of View Royal is responsible for the provision of a wide variety of local services and programs. These include:

- Transportation network (e.g. roads, bridges, street cleaning, sidewalks)*
- Stormwater management
- Garbage/household food waste collection
- Sanitary sewer collection system
- Parks, recreation and cultural facilities
- West Shore Royal Canadian Mounted Police (RCMP)
- Fire protection and inspection
- Emergency preparedness planning
- Land use planning
- Building permits
- Business licensing
- Bylaw establishment and enforcement
- Economic development
- Heritage and revitalization

*excludes Admirals Road, Six Mile Road and the Trans Canada Highway (Highway 1) which are controlled by the Ministry of Transportation & Infrastructure.

TOWN SERVICES PROVIDED BY THE CAPITAL REGIONAL DISTRICT

- Animal control
- Sewer system management
- Water management
- Recycling & Blue Box Program



Parks Crew Mowing at Helmcken Centennial Park



Victoria General Hospital

TOWN SERVICES PROVIDED BY OTHER ORGANIZATIONS

- School system (Provincial Government and Local School Boards)
- Social and health programs (Provincial Government)
- Hospital care system (Provincial Government)
- Real property assessments (B.C. Assessment)
- Library collection and distribution system (Greater Victoria Public Library; Town is a part owner of the Downtown Branch)
- View Royal Reading Centre (Town provides partial support through a grant-in-aid)
- Planning and the management of public transit (Victoria Regional Transit System)



BC Transit Bus Crossing Craigflower Bridge

MAYOR & COUNCIL

The Town of View Royal is governed by an elected mayor and six councillors for a four-year term (2022-2026). Each member of Council is also appointed to serve on various Town and Regional committees. Council meets regularly and the public is welcome to attend any open meeting or provide feedback in writing via mail or email. Learn more at viewroyal.ca/mayor-council.html.



Mayor Sid Tobias (November 1, 2022 - present)

- Committee of the Whole - Finance & Administration Chair
- CRD Board/Committee of the Whole
- CRD Housing Trust Fund Commission
- Capital Regional Hospital District Board
- Capital Region Housing Corporation Board
- Police Building Liaison Committee
- West Shore Parks and Recreation Owners
- Te'Mexw Treaty Advisory Committee
- Westshore Chamber of Commerce
- Westshore Community Policing Advisory Committee



Councillor Don Brown (November 1, 2022 - present)

- Committee of the Whole - Protective Services Chair
- Capital Region Emergency Service Telecommunications Inc. (CREST)
- Municipal Insurance Association
- South Island Prosperity Association



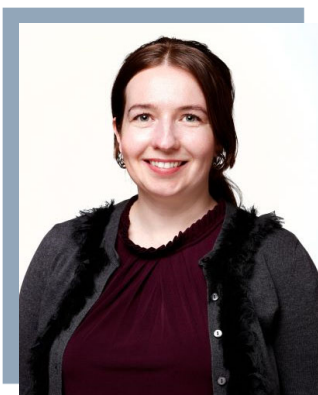
Councillor Damian Kowalewich (December 5, 2017 - present)

- Committee of the Whole - Parks & Recreation Chair
- Community Development Advisory Committee - Liaison
- Joint School District / Municipal Committee
- West Shore Parks & Recreation Board - Chair



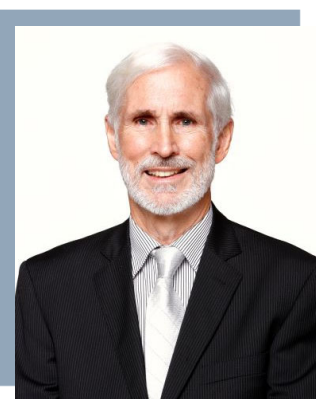
Councillor Gery Lemon (November 6, 2018 - present)

- Committee of the Whole - Arts & Culture Chair
- Parks, Recreation & Environment Advisory Committee - Liaison
- CRD Arts Commission
- Greater Victoria Public Library
- View Royal Reading Centre



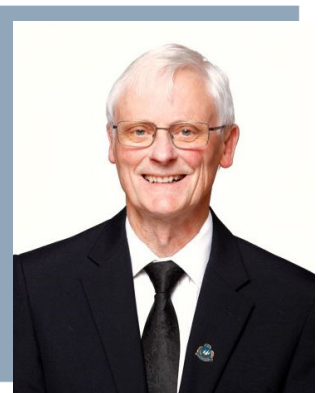
Councillor Alison MacKenzie (November 1, 2022 - present)

- Committee of the Whole - Environment Chair
- CRD Climate Action Inter-municipal Task Force
- Parents' Advisory Committee



Councillor Ron Mattson (December 6, 2011 - present)

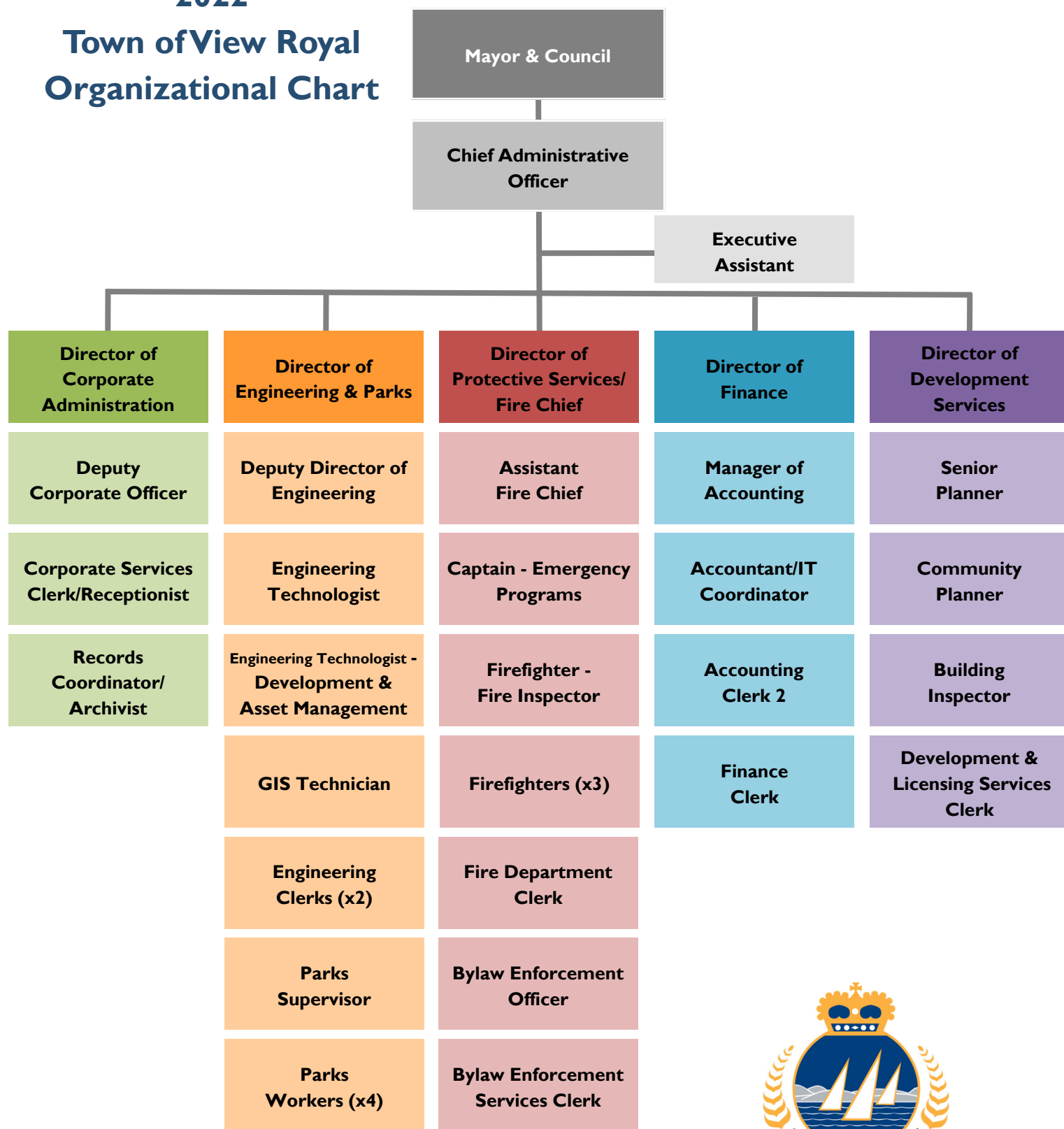
- Committee of the Whole - Planning, Development & Engagement Chair
- Parks, Recreation & Environment Advisory Committee - Liaison
- Colquitz/Gorge Watershed Special Management Area Initiative
- Esquimalt Harbour Advisory Committee
- Victoria Family Court & Youth Justice Committee



Councillor John Rogers (December 2, 1996 - present)

- Committee of the Whole - Public Works & Transportation Chair
- Community Development Advisory Committee - Liaison
- CRD Regional Water Supply Commission
- Friends of Cole Island Society
- Juan de Fuca Water Distribution Commission

2022 Town of View Royal Organizational Chart





View Royal is a dynamic and inclusive community that manages growth, while retaining the charm of its traditional neighbourhoods. It is home and workplace to people from all walks of life. Its neighbourhoods are attractive, affordable, walkable and safe. Each neighbourhood has an identifiable character and is connected to nearby centres – and a recognizable central community gathering place – through greenspace corridors and pedestrian/cyclist-friendly streets. Some centres are parks for families to gather and youth to play sports. Others are bustling, mixed-use places with a range of services, amenities, businesses and housing.

View Royal recognizes the impacts of climate change, and is responding by actively promoting energy-efficient, sustainable development, and environmental protection. Well-designed compact housing ensures choice, affordability and better use of land. Infill and redevelopment near neighbourhood centres and transit corridors provides jobs and services closer to where people live – minimizing the need for commuting, and creating pedestrian-friendly streets and destinations.

The local economy is diversified and strong, providing employment, shopping and service options to local and regional residents. Heritage tourism and eco-tourism are promoted as sustainable ways to stimulate the economy and showcase View Royal's environmental and cultural assets.

Getting around safely by foot, bike, bus and train is convenient and enjoyable, and a viable alternative to car travel. Train, light rail and other forms of rapid transit are supported by development that facilitates ridership and walkable places.

The Town is endowed with unique natural environments – Thetis Lake Park, Millstream Creek, Craigflower Creek, Esquimalt Harbour and Portage Inlet. The integrity and beauty of these natural amenities are protected and enhanced, while public access to recreation and natural areas is improved. The Town's vast recreation assets are well promoted and integrated into the community. Environmental stewardship and better use of resources – such as alternative energy generation and enhanced waste management – are pursued.

Livable View Royal – simply the best place to call home!

MISSION, VALUES & ORGANIZATIONAL EXCELLENCE

MISSION

View Royal is committed to building a resilient and vibrant community that provides good government; delivers services, laws and other matters for community benefit; provides stewardship of the public assets; and fosters economic, social and environmental well-being.

VALUES

The Town of View Royal pursues good community through a corporate culture that is:

- Accountable,
- Collaborative,
- Efficient, and
- Respectful,
- Innovative,
- Effective.
- Ethical,
- Proactive,

ORGANIZATIONAL EXCELLENCE

The Town of View Royal is committed to providing the best possible local government for our residents and business community. This commitment drives constant improvement, with particular emphasis on:

- providing strong, strategic policy-based governance;
- demonstrating collaborative leadership and effective shared decision-making within the community, with our regional partners, including First Nations;
- nurturing productive working relationships at the legislative and executive level;
- pursuing excellence founded on core values, approved plans, policies and our commitment to innovation;
- decision-making processes to be transparent and responsive;
- integrating strategic planning, business planning, budgeting and performance management systems;
- embracing evidence-based best practices for professionalism;
- enhancing customer service and related communications capacity; and
- positioning sustainability as the foundation of our municipal culture.

2022 MUNICIPAL HIGHLIGHTS



Craigflower Bridge

ADMINISTRATION

The Administration Department provides operational support through customer service, meeting management, communications, web and social media, archives and records management, information and privacy compliance, legal and risk management, and elections administration. This division plays a key role in strategic planning and community engagement.

HIGHLIGHTS:

- In February, Council Size Increase Bylaw No. 1086, 2022 was adopted, increasing the number of councillors from four to six. Planning work began on modifications to Council Chambers to ensure there would be a welcoming space with integrated technology to deliver a smooth business meeting experience for Council, staff, and the public after the October 2022 elections.
- The Checkout Bag Regulation Bylaw came into effect on Earth Day – April 22, 2022. The new Bylaw prohibits the distribution of most single-use plastic bags in businesses and requires retailers to charge for new checkout bags. To create consistency for businesses and customers, the Bylaw essentially mirrors other checkout bag bylaws from the Township of Esquimalt, the District of Saanich, and the City of Victoria. To raise awareness about the Bylaw, staff spent time in March developing and distributing an information package for pertinent businesses that included a detailed “frequently asked questions” document specific to businesses, a poster, cash register “toppers”, and a promotional cotton bag. As well, information for the public was created and made available through social media.
- In April 2022, Administration staff launched an alternative approval process (AAP) for the disposition of two pieces of undeveloped park land to the Capital Regional District (CRD) for incorporation into their Mill Hill Regional Park. Following the conclusion of the AAP, an agreement was finalized that saw the CRD acquire these two pieces plus an additional two properties totaling 9.8 hectares from the Town for \$927,500. The sale ensures continued public ownership of open space and the long-term management and maintenance by an organization that is well-equipped to take on the responsibility.
- The Town’s annual United Way campaign finished in November with a generous total of \$8,025.00 in staff donations earmarked for giving in 2023.
- View Royal Archives worked with Artefactual Systems to host the Archives’ repository on the Access to Memory (AtoM) website at <https://viewroyalarchives.accesstomemory.org/> beginning in April. Photographs and documents from the physical collections have been digitized and published online. Users can browse through the material using subject, place name, or description filters. This is an ongoing project with items being added as they are processed. There is no charge or account required to access the site.
- With construction in full swing at the Craigflower Manor site where previous Canada Day celebrations were held plus ongoing COVID-19 concerns with public gatherings, in the lead up to Canada Day, Town staff handed out View Royal cotton bags, and Canada Day pins and buttons to residents who came in to pay their taxes as well as after hours outside the Town Hall main entrance.
- Administration staff coordinated a school tour in November for students from Eagle View Elementary School. Students from grades four and five received a presentation about municipal services, elections, discussed future potential career options, and then toured the Town Hall building and grounds.



Six Mile Pub Artwork by David Laing

ADMINISTRATION (CON'T)

- The 2022 local government election was held on Saturday, October 15 with two advance polling days held on October 5 (Province-wide advance voting day) and October 11 (the Town's additional advance voting opportunity). During the thirty-six hours of voting available in the Town, 2,382 ballots were cast with voting location details as follows:
 - 708 electors voted during the two advance polling days at Town Hall (in Council Chambers);
 - 41 electors voted using mail-in ballot packages from the 63 requested packages;
 - 1,035 electors voted at View Royal Elementary School on general voting day; and
 - 598 electors voted at Eagle View Elementary School on general voting day.
- On December 12, Town Hall welcomed kindergarten students from View Royal Elementary School for their annual appreciation visit. The children presented the Town with handmade holiday cards from each class and expressed their gratitude for all the work the Town does including keeping people safe, building the bike park they enjoy, putting up festive lights, and making the Town a wonderful place to live. The children left Town Hall with candy canes and mandarin oranges.
- Staff assisted members of Council with the third annual 'Light Up View Royal' contest in December. A total of 24 nominations were received and three addresses were selected by Council to receive prizes for best holiday light displays in Town.
- The Archives received a donation of framed artwork of the Six Mile Pub done in 1956 by artist David Laing, a former art teacher at Esquimalt High School. The piece, kept by the family for over 65 years, will continue its life in the View Royal Archives and be available for visitors to see.

DEPARTMENT QUICK STATS:	2021	2022
Agenda packages and minutes	116	120
Freedom of Information requests	76	49
Corporate website page views	81,735	89,000
Social media followers	3,200	3,600
Employment competitions	10	10



Council members in front of Ukraine flag in Council Chambers

SUPPORT FOR UKRAINE

At the meeting on March 15, 2022, Town Council voted unanimously in favour of a \$10,000 donation from the Town of View Royal to the Canadian Red Cross in support of its aid efforts in Ukraine. All funds for the donation came directly from revenue received by the Town from Elements Casino.

DEVELOPMENT SERVICES

The Development Services Department provides the current and future land use, planning, and zoning work for View Royal and is responsible for the Official Community Plan that guides future growth. Additionally, Development Services supports economic development initiatives and programs.

HIGHLIGHTS:

- The Community Climate Action Strategy (CCAS) was adopted by Council on May 17, 2022, which outlines a path towards a low carbon future. A future where residents experience the benefits of a connected, healthy and economically prosperous community while taking action on climate change and adapting to climate impacts. A companion “Residents Guide to Climate Action” has also been produced to help residents consider options to reduce residential and transportation greenhouse gas emissions.
- In February, Development Services was notified by Public Services & Procurement Canada of fieldwork being undertaken in View Royal in relation to fish forage beaches adjacent to Thetis Cove and in Tovey Bay. The work builds on previous studies and ground truthing to evaluate forage fish spawning sites and is being done in support of assessing the feasibility of potential habitat offsetting beach restoration sites. Staff are monitoring the project to understand if any additional guidelines might be added to our shoreline development permit areas in support of habitat protection.
- As part of the Town’s commitment to climate action, the Town partnered with the CleanBC Better Home and Home Renovation Rebate Program to offer a top up for heat pump conversions for residential heating. The Town’s initial contract was for a six-month period from October 1, 2021 to March 31, 2022, which ended up being extended into 2023.
- Staff continued work on the draft Building Bylaw throughout 2022. The new Building Bylaw will introduce new processes and requirements, including new BC Energy Step Code requirements, established by the Province to improve energy efficiency in buildings. The Town will move to Step Code 3 for Part 9 Buildings (single-family dwellings, duplexes, townhouses) and Step Code 2 for Part 3 Buildings (other residential and commercial buildings) starting in January 2023.
- In December 2022, staff prepared a Request for Proposal for the Helmcken Centennial Park Master Plan. The purpose of the plan is to identify long term uses of the park, an infrastructure plan, and a strategy to address sea level rise impacts.
- The Capital Regional District was awarded a grant for a Regional Public Electric Vehicle Charging Network project from the Investing in Canada Infrastructure (ICIP) CleanBC Communities Fund grant program. As a participant, the Town of View Royal will receive funding to install four Level 2 Elective Vehicle Charging Stations for public use.



Stewart Avenue Water Views

DEVELOPMENT SERVICES (CON'T)

- Staff participated in two Hazardous Vulnerability Risk Assessment workshops to discuss the physical infrastructure, built environment and social impacts of climate change on the Town.
- Work continued in 2022 on the update of the 2011 Official Community Plan (OCP). An update to the OCP was identified as a priority project in Council's Strategic Plan 2019 – 2022. While the 2011 OCP served the community well, the OCP update was needed to ensure that it meets the objectives and intent of the community's interests and vision for the growth and development of View Royal as well as to meet legislative requirements. Progress on the OCP update included:
 - Significant promotion on the Town's website, social media posts, newspaper advertisements, direct mail outs, signs at park entrances and notices sent through stakeholder networks.
 - Twelve neighbourhood walkshops, six online workshops, two comprehensive surveys, meetings with View Royal's Advisory Committees, and Council workshops were also conducted to seek early and ongoing feedback from the public.
 - Staff presented to Committee of the Whole and Council several times to keep members informed and seek direction and feedback throughout the project. Even with a pandemic, View Royal community members were active participants in the project. Staff and the consulting team appreciated the passion and care that community members brought to the project.

Following the extensive work on this project, a draft OCP was completed in June 2022; however, the project was put on pause until after the municipal election in October 2022.

DEPARTMENT QUICK STATS:	2021	2022
Development permit applications	18	11
Development variance permit applications	4	5
Subdivision applications	5	1
Rezoning applications	3	4
Secondary suite permits issued	437	437
Business licences	414	368



Edwards Park View Point

ENGINEERING & PARKS

The Engineering & Parks Department is responsible for the maintenance and capital programs for View Royal's roads, streets, bridges, sidewalks, street signage, boulevards, bus shelters, street lighting, traffic signals and storm drains. The Parks section is responsible for the maintenance and development of over 70 parks in View Royal, including manicured and natural green spaces, trails, and sports fields, Parks also maintains the grounds at Town Hall and oversees building and fleet maintenance.

HIGHLIGHTS:

- As part of the Town's emerging Asset Management Program, staff completed work on an asset management policy and long-term financial plan known as the Sustainable Infrastructure Replacement Plan. These efforts were funded in part by a grant through the Federation of Canadian Municipalities.
- The Helmcken Bay Pump Station Upgrade project was completed, which included the replacement of aging electrical and mechanical equipment to improve the operations and maintenance of the facility.
- Planning and design work was substantially completed on the proposed roundabout on Six Mile Road at Atkins Road. Construction is anticipated for the second half of 2023.
- Staff continued to collaborate with BC Transit on the rapid transit bus stop project. When complete, the Island Highway Transit Priority Lane Project will include priority bus lanes, new sidewalks, and bike lanes.
- The Pedestrian Lighting Improvement Project on Helmcken Road was completed, which improved the lighting coverage at the crosswalks at the Pheasant Lane and Vickery Road roundabouts on Helmcken Road.
- Using funding available through ICBC, additional school zone signage was installed on existing poles at View Royal's public schools to help improve driver awareness.
- In coordination with BC Transit's new handyDART Centre project, new curbs, sidewalks, boulevard trees, and bus shelters were installed on Watkiss Way near Burnside Rd W. A new parcel of park land was leased to the Town, the Galloping Goose Regional Trail was widened and realigned at its eastern approach to Burnside Rd W, and a BC Hydro transmission tower was replaced with a monopole on the development site.
- The Town signed a new contract for garbage and household food waste collection service with Waste Management effective until December 31, 2026.
- The design for View Royal Park's riparian improvements were completed and will include invasive species removal, stormwater management improvements and native plantings and trees. The Town will be rolling out the execution of this in 2023.
- Following the success of the first portable toilet enclosure installed at View Royal Park, two additional enclosures were constructed at Centennial Park and Portage Park.
- The community gardens at View Royal Park prepared for its ninth year of operation. For the 2022 season, all 49 plots were reserved with returning and/or new gardeners as well as a waitlist of future participants.



Helmcken Centennial Park Ball Field

ENGINEERING & PARKS DEPARTMENT (CON'T)

- A decorative concrete bench was installed in Eagle Creek Park along the pathway, approximately halfway between the Watkiss Way entrance and the Little Road entrance, creating a nice place to stop for a rest. The open field on the east side of the park was also improved to allow for easy access for park users and Parks staff to perform maintenance tasks such as mowing and general clean ups.
- Crews worked to replace the 20-year-old swing set in View Royal Park. The newly installed sets include a set of tot swings and a set of three swing bays with two belt swings, a friendship swing, and a basket swing.
- The Resident Tree Planting Program was successfully rolled out to encourage residents to contribute to View Royal's urban canopy. Funded through income received through the Town's tree removal permitting process, interested residents apply to the Town to request a free tree (or trees) to plant within their private property.
- Environmental stewardship was prevalent across View Royal parks and public spaces. In addition to work completed by volunteers through the Town's Habitat Restoration Program, the Town partnered with the Greater Victoria Green Team for another year to engage school groups and the public in invasive species removal events throughout the year. In total, participants through both programs contributed a total of 765 volunteer hours and removed a total volume of 180m³ of invasive plants from View Royal.
- Design guidelines from the Landscape Architect and Biologists have been completed for the development of six priority road ends within the Town, supported by the Parks Master Plan. The rollout of these improvements will be done in subsequent years, budget permitting.

DEPARTMENT QUICK STATS:	2021	2022
Tree permits	133	123
Customer issues or concerns	1004	1002
Catch basins cleaned	982	982
Drainage mains videoed (metres)	2724	366
Sanitary mains videoed (metres)	2976	2267
Solid waste new customers	8	21



Residents visit a booth at the Active Transportation Network Plan Ideas Fair

ACTIVE TRANSPORTATION NETWORK PLAN

The Town developed its first-ever Active Transportation Network Plan that provides a 10-year roadmap outlining the short-term infrastructure improvements, policies, and programs needed to prioritize active transportation in the View Royal. The project entailed a one-year planning process that included detailed technical analysis and extensive public and stakeholder engagement.

FINANCE

The Finance Department provides the systems, tools, processes, and personnel to plan, record and report View Royal's financial position and operations. It is instrumental in preparing the annual five-year financial plan, financial statements, tax and utility billings and ensuring suppliers and employees are paid accurately and on time. Under the Finance Department, the Information Technology function is responsible for the maintenance and security of electronic information systems and the delivery of technology enabled projects, including expanding online and electronic billing services.

HIGHLIGHTS:

- The Citizen Budget online engagement tool was open from March 12 to March 31 in conjunction with the publication of the 2022-2026 Financial Plan. This informal survey provides information about the five-year financial plan and allows people to view the impact of increasing or decreasing various service elements on their property taxes with results reported for Council's consideration.
- The Financial Plan Insights app was launched at the same time as the Citizen Budget tool and the 2022-2026 Financial Plan document. This app invited interested constituents to explore the projects, funding sources, and operational budgets of the proposed financial plan through an easy to navigate interactive online app, with links to detailed project summaries and related information. The Financial Plan Insights app complements the award-winning Budget Variance Dashboard launched in 2021 that allows citizens to interactively explore detailed information about the Town's budget and finances, enhancing financial transparency and accountability.
- A total of 428 business licence renewals were issued to business owners, an increase from 414 in 2021, with 112 payments made before December 31. Of the 112 payments, 46 (41%) were transacted online via the Town's Business Licence online service, compared to 48% in 2021. In 2022, 287 property owners opted to receive their tax notice by email rather than by mail, and increase of 36 from 2021. Tax collections before the due date have returned to pre-COVID levels at 99% of total taxes levied.
- At December 31, 2022, of the 2,471 sewer utility invoices issued, 560 (22.7%) were outstanding and transferred to arrears taxes for collection, compared to 532 (21%) outstanding in 2021.
- The centralization of the Provincial government's Home Owner Grant (HOG) and Property Tax Deferral programs continued in 2022. Staff undertook an active communication campaign to remind taxpayers that HOGs and deferrals must be submitted directly to the Province and, while staff fielded some inquiries, taxpayers were generally understanding and the process was smooth overall.
- In October, staff participated in Cyber Security Awareness Month by completing training to deepen their knowledge and awareness of such topics as: Understanding URLs, 2022 Danger Zones, Social Engineering, and Two-Factor Authentication attacks. Finance staff also leveraged grant funding to lead an initiative incorporating two-factor authentication to users of the Town of View Royal Microsoft 365 applications, including email.



View Royal Park Community Gardens

FINANCE DEPARTMENT (CON'T)

- In December, staff completed the IT Disaster Recovery and IT Business Continuity Plan. This plan outlines appropriate responses to a variety of scenarios that impact technology services, with a range of severities. The Plan covers a wide range of disaster scenarios, including a cyber attack, and provides instructions for responding to a failure of technology services, assessing business impact, and activating a recovery plan. The Plan completes one of the objectives of the IT Strategic Plan and provides critical inputs to the overall organizational Business Continuity Plan.
- In 2022 Council approved nearly \$177,000 in grants to local community organizations through its grants in aid program, of which \$142,000 was funded by Casino revenue. In addition, Casino funds were also used to support a wide range of community road and safety improvements and initiatives as well as a contribution to the new skate park at Juan de Fuca Recreation Centre.

DEPARTMENT QUICK STATS:	2021	2022
Direct deposits to vendors (% of total payments)	77%	77%
Online payments from customers (% of total receipts)	56%	61%
Electronic billing - tax and utility invoices (% of total)	9%	11%

PROTECTIVE SERVICES

The Protective Services Department includes View Royal Fire Rescue which is a composite paid and volunteer fire department responsible for fire suppression, fire inspections, and related training and education. It also encompasses policing provided under contract with the RCMP through the West Shore detachment, emergency planning and preparedness, and enforcement of municipal bylaws.

HIGHLIGHTS:

- Emergency calls and general calls for service increased in 2022 where the department saw historical highs in its response numbers. The volunteer firefighter compliment remained stable, however challenges persist in securing community members to volunteer. The Fire Chief, in conjunction with Westshore Fire Chiefs worked to develop a program to share volunteer firefighters between stations and recruit qualified applicants from Greater Victoria to ensure adequate staffing on night shifts.
- Town staff provided support with the development of the Capital Regional District’s project to create an interactive Extreme Heat Vulnerability Mapping Dashboard. Staff provided local expertise and data to identify the locations of both populations and buildings that should be prioritized for education and planning efforts for future extreme heat events.
- In May, Protective Services staff facilitated both Fire Extinguisher and Building Safety Training at the Eagle Creek Surgical Centre for 30 staff.
- Bylaw Enforcement purchased a bike and all associated equipment to start a new bike program. The bike patrol program saw the Bylaw Enforcement Officer spend a portion of each week biking throughout View Royal and its parks. The bike patrol program has been very well received and has resulted in an increased file load for Bylaw Enforcement as the Bylaw Enforcement Officer is more accessible to the community.
- The Great BC Shakeout took place on October 20, 2022. Town Hall staff participated in this annual event followed with a practice earthquake preparedness training session involving the set-up of our Emergency Operations Centre at the Public Safety Building.
- 2022 was the first year since 2019 that the Firefighters’ Association was able to host their Halloween open house. Over 500 guests attended the hall for an evening of treats and the haunted house. The Firefighters’ Association also hosted their annual pumpkin smash event for charity on November 6.
- Four VRFD members assisted Westshore RCMP with two beach days for students of Craigflower Elementary School. The day included a canoeing component with M34 used as a transport/rescue boat.

DEPARTMENT QUICK STATS:	2021	2022
Volunteer Firefighters	65	20
Calls attended	899	1105
Bylaw complaints	764	800



Totem Pole at Public Safety Building

TOTEM POLE AT PUBLIC SAFETY BUILDING

In May, the Town celebrated the raising of a totem pole at the Public Safety Building. The well-attended event recognized and paid tribute – with speeches and songs – to the significant relationship the Town has with Songhees Nation and Esquimalt Nation. Signifying protection, community, and friendship, the pole, carved by Tom LaFortune, stands proudly in the front of the building.



Postage Park View of Richard's Island

2022 MUNICIPAL GOALS & OBJECTIVES

The 2019 - 2022 Strategic Plan provides an opportunity to step back, look at the bigger picture and identify a few key areas or opportunities that require special attention or emphasis. Six strategic priorities have been identified for 2019 - 2022:

- ENHANCE LIVEABILITY,
- COMMUNITY AND ECONOMIC GROWTH,
- ENVIRONMENTAL STEWARDSHIP,
- FINANCIAL SUSTAINABILITY AND SERVICE EXCELLENCE,
- GOOD GOVERNANCE, and
- COMMUNITY SAFETY AND SECURITY.

The Plan is based on ongoing public input and specifically includes input from a survey conducted in Spring 2019 following the last municipal election. It is the roadmap for Council's decision-making and for the work of municipal staff.



Cyclists crossing Island Highway

STRATEGIC PRIORITY - ENHANCE LIVEABILITY IN VIEW ROYAL

GOALS:

- Shift primary transport mode within View Royal away from vehicles to walking, cycling and transit
- Access to a broad range of housing options to meet the needs of various ages, family types and incomes
- Proximity to services
- Build strong relationships and engagement through community events and celebrations

2022 PROJECTS & INITIATIVES	OUTCOME
Engage BC Transit to pursue commitment for a higher level of transit service, including improvements to underserved areas	<ul style="list-style-type: none"> • BC Transit is finalizing the detailed design (construction level drawings) of the rapid bus lanes including the new transit stops, expected to be constructed in 2022/2023. • The Ministry of Transportation and Infrastructure are commencing their design of the bus on shoulder lane project along Highway 1, which will include the portion of Highway 1 within the Town of View Royal area.
Engage the Ministry of Transportation & Infrastructure to review the feasibility of a Colwood/Victoria commuter ferry and the E&N Corridor	<ul style="list-style-type: none"> • Engagement with the Ministry of Transportation & Infrastructure Regional Corridor Study has been ongoing. • Engineering staff will be kept apprised of updates from the neighbouring municipalities and Ministry of Transportation regarding feasibility updates.
Develop an Active Transportation Network Plan (ATNP)	<ul style="list-style-type: none"> • The contract was awarded to Watt Consulting with the first stakeholder and public engagement sessions held at the end of June 2022. • The draft ATNP was well underway at year end with anticipated completion by Spring of 2023.
Develop a housing affordability strategy	<ul style="list-style-type: none"> • The housing affordability strategy is identified in the 2023-2027 Financial Plan to be completed in 2024-2025. The purpose of the strategy is to provide a comprehensive review of the existing housing situation in the Town and develop actions to increase access to a broad range of housing options to meet the demographic needs of the community.

STRATEGIC PRIORITY - ENHANCE LIVEABILITY IN VIEW ROYAL (CON'T)

2022 PROJECTS & INITIATIVES	OUTCOME
Include densification around commercial areas or development of commercial areas within current residential zones in Official Community Plan review	<ul style="list-style-type: none"> The Official Community Plan (OCP) Review contract was awarded to EcoPlan on June 15, 2021. The OCP project was put on pause until after the municipal election.
Develop a Helmcken Centennial Park Master Plan	<ul style="list-style-type: none"> The project proposal is included in the 2023-2027 Financial Plan. Staff posted a Request for Proposals in December 2022 on BC Bid.



Cycling on Highland Road

STRATEGIC PRIORITY - COMMUNITY & ECONOMIC GROWTH

GOALS:

- Private investment in redevelopment of strategic sites
- Increase skilled employment
- Business retention/attraction
- Strategic investment in public realm

2022 PROJECTS & INITIATIVES	OUTCOME
Create a map that identifies sites in corridors and gateways that are likely to redevelop based on the difference between assessed land value and value of improvements	<ul style="list-style-type: none">• Complete. The Land Economics Study is now complete and can feed into the Official Community Plan review.
Update sustainability checklist	<ul style="list-style-type: none">• In progress.
Review home-occupation business licence program	<ul style="list-style-type: none">• The project will commence after the Official Community Plan is complete.



Watching tennis at Helmcken Centennial Park

STRATEGIC PRIORITY - ENVIRONMENTAL STEWARDSHIP

GOALS:

- Respond to the declared climate action emergency by reducing greenhouse gas emissions in our community
- Support climate change mitigation and adaptation measures with an emphasis on transportation systems and energy efficient buildings
- Accelerate a transition to low carbon transportation modes within the Town
- Support community preparation for climate change impacts with respect to sea level rise, storm surge, forest fires, food security, and other extreme weather events

2022 PROJECTS & INITIATIVES	OUTCOME
Update and adopt an amendment to the 2012 Community Climate Action Plan	<ul style="list-style-type: none"> • Complete. The Community Climate Action Strategy was completed in June 2022.
Update Tree Protection Bylaw to recognize loss of tree canopy in land development	<ul style="list-style-type: none"> • Complete. New Tree Protection Bylaw was adopted by Council on February 15, 2022.
By 2022, adopt Step 3 of Step Code for Part 9 buildings and Step 2 of Step Code for Part 3 buildings and transition to Step 5 of Step Code by 2030	<ul style="list-style-type: none"> • Complete. Step Code Level 3 to be brought into effect on January 1, 2023.
Facilitate Step Code 3 implementation	<ul style="list-style-type: none"> • Complete.
Engage a building energy auditor to assess all municipal buildings and develop a strategy to improve the energy efficiency of the buildings, with supplementary funding from BC Hydro/Fortis	<ul style="list-style-type: none"> • The Energy Audit was well underway in 2022 with anticipated completion in early 2023.. Staff will continue to strategize building efficiency opportunities as part of its capital replacements.
Review density bonusing as an incentive to achieve Step Code level in excess of minimum requirement	<ul style="list-style-type: none"> • Staff will be presenting options for Council in 2023.
Develop and implement a municipal fleet and equipment policy to prioritize low-emission vehicles and equipment	<ul style="list-style-type: none"> • The policy update is in progress. In the meantime, project summary C-031 for Parks vehicle fleet replacement does indicate that staff is do explore the feasibility and viability of utilizing alternative fueled vehicles.

STRATEGIC PRIORITY - ENVIRONMENTAL STEWARDSHIP (CON'T)

2022 PROJECTS & INITIATIVES	OUTCOME
Work with car-share companies to establish presence in View Royal	<ul style="list-style-type: none"> Staff initiated contact with MODO and met in August 2021. Issues identified in successful co-op implementation include density, and avoiding gaps in service areas.
Develop a sea-level rise and storm surge mitigation and adaptation policy	<ul style="list-style-type: none"> Initial policy was developed and approved by Council. Additional refinement of the policy is likely in response to the latest IPCC report. Developing a Coastal Adaptation Plan was an approved project in the 2023-2027 Financial Plan. In November 2022, staff applied for a Disaster Risk Reduction – Climate Adaptation grant administered by UBCM to conduct data collection and mapping flood risk in the Town.
Update the wildfire interface zone assessment and update development permit area guidelines accordingly (concurrent with OCP)	<ul style="list-style-type: none"> Did not receive grant approval from UBCM; will re-apply in 2023.
Develop and implement a fuel load management program for wildfire interface zones	<ul style="list-style-type: none"> In progress for 2023 implementation.



Shoreline Drive Boat Launch

STRATEGIC PRIORITY - FINANCIAL SUSTAINABILITY & SERVICE EXCELLENCE

GOALS:

- Confidence in the fiscal health and financial sustainability of the Town
- Diversified revenue base
- Predictable property tax and user fee increases
- Citizen satisfaction with services and value

2022 PROJECTS & INITIATIVES	OUTCOME
Complete an Asset Management Plan, considering options to minimize infrastructure deficit	<ul style="list-style-type: none"> • The development of an asset management strategy is included in the 2023-2027 Financial Plan. The asset management strategy will be a roadmap to deliver the Town's corporate objectives with respect to asset management and will formally enact the Town's Asset Management Program.
Develop Long-term Financial Plan that incorporates implications of Asset Management Plan and funding choices	<ul style="list-style-type: none"> • A long-term financial plan titled the Sustainable Infrastructure Replacement Plan (SIRP) was presented and received by Council in December of 2022. A project to integrate the data used to develop the SIRP back into the Town's asset registry is included in the 2023-2027 Financial Plan.
Continue to improve relationships with the business community to build business friendly reputation - annual business mixer; Island-wide mobile business licence; online business licence renewals and applications; consider expanded Home Occupation definition; engage with South Island Prosperity Project annually	<ul style="list-style-type: none"> • Online business licence search and renewal functionality was launched in November 2020. Staff participate in the Vancouver Island Inter-Community Business License Working Group. • A business mixer event with the Westshore Chamber of Commerce is planned for early 2023 to engage local businesses and promote networking.
Include projected new market construction estimates in tax revenue for all years of the five-year budget, based on development projections (View Royal) (primarily building permits)	<ul style="list-style-type: none"> • This is included in the budget planning process.
Include future staffing level requirements for all five-years in the financial plan	<ul style="list-style-type: none"> • This is included in the 2023-2027 Financial Plan.

STRATEGIC PRIORITY - GOOD GOVERNANCE

GOALS:

- Strong and active citizen participation in community engagement in Town of View Royal meetings, open houses, survey, budget development
- Strong constructive relationships with neighbouring municipalities, Songhees Nation, Esquimalt Nation, and in relations at the CRD
- Respectful, constructive Council relationships

2022 PROJECTS & INITIATIVES	OUTCOME
Explore partnership with West Shore Parks & Recreation (WSPR) for programming in View Royal's parks and neighbourhoods	<ul style="list-style-type: none"> • Delayed due to COVID-19 and competing priorities in 2022/2023. Staff will reach out to WSPR regarding partnership options in 2023/2024.
Host at least one Council to Council event with each First Nation	<ul style="list-style-type: none"> • In progress. Project Summary - Truth and Reconciliation N-068 was supported at February 16, 2022 Financial Plan workshop.
Arrange intermunicipal events celebrating park connections between Colwood, Esquimalt, Langford, Saanich, CRD Parks and View Royal	<ul style="list-style-type: none"> • Tabled due to COVID-19. Staff will reach out to neighbouring municipalities regarding future opportunities.
Host community training re. First Nations relationships, history and protocols	<ul style="list-style-type: none"> • In progress. Project Summary - Truth and Reconciliation N-068 was supported at February 16, 2022 Financial Plan workshop.

STRATEGIC PRIORITY - COMMUNITY SAFETY & SECURITY

GOALS:

- A real and perceived safe community
- Prepared for emergencies

2022 PROJECTS & INITIATIVES	OUTCOME
Require every employee to complete at least one Justice Institute of BC Emergency Operations Centre course or equivalent	<ul style="list-style-type: none"> • Delayed due to COVID-19. Training opportunities to resume in-person for Town staff with two sessions scheduled for early 2023.
Update Business Continuity Plan	<ul style="list-style-type: none"> • Project Summary - Information Security Management System N-088 was supported at the February 16, 2022 Financial Plan workshop. The information technology component of the Business Continuity Plan is complete and will be included in the next update of the overall Plan.



View Royal Public Safety Building

LOOKING AHEAD - 2022-2024



Portage Park Pathway and Playground

Strategic Plan 2019-2022

We’re working together to make View Royal better everyday by focusing on what’s important to the citizens of our community, constantly improving how we do business and ensuring we plan for our future to build a strong, healthy, and thriving View Royal.

The Strategic Plan details what we heard from citizens about what is important to them and what they want the Town to do on their behalf.

The Strategic Plan outlines six key result categories, which describe the focus areas of our work to help us prioritize our efforts and resources, setting out specific goals with measures, targets, and planned timing for the work.



ENHANCE LIVEABILITY

Citizens told us they want to:

- Be able to move around the community efficiently;
- Have a range of housing options close to services;
- Participate in community events and have a sense of belonging;
- Celebrate View Royal's unique history.

Key strategic goals to Enhance Liveability in View Royal:	Timing:
Engage a community events coordinator to enhance current events and/or devise new community-building initiatives	2023



Walking in Portage Park



View Royal Park Bike Pump Track

COMMUNITY & ECONOMIC GROWTH

Citizens told us they want:

- Controlled growth;
- Implications of growth considered.

Key strategic goals to enhance Community and Economic Growth in View Royal:

Timing:

Placemaking Urban Design Plan to facilitate distinct identity for View Royal's public realm

2024-2025

ENVIRONMENTAL STEWARDSHIP

Citizens told us they want to:

- Focus on community action around climate change.

Key strategic goals to enhance Environmental Stewardship in View Royal:	Timing:
Update and adopt an amendment to the Corporate Energy and Emissions Plan	2024
Develop an Urban Forest Strategy	2023



Charging Station at Helmcken Centennial Park



View Royal Town Hall

FINANCIAL SUSTAINABILITY & SERVICE EXCELLENCE

Citizens told us they want to:

- Receive good value for tax dollars;
- Fund the continuation of current service levels through taxation;
- Fund future large projects through putting aside funds annually.

Key strategic goals to Financial Sustainability & Service Excellence:	Timing:
Develop an investment program (policy, contracts, relationships (Municipal Finance Authority)) to increase return on investments	2023

GOOD GOVERNANCE

Citizens told us they want:

- Transparency in decision-making;
- Respectful meetings.

Key strategic goals to enhance Good Governance in View Royal:	Timing:
Develop community engagement strategy to identify methods and tools for strong community engagement	2023



Inaugural Council Meeting - November 1, 2022

COMMUNITY SAFETY & SECURITY

Citizens told us they want to:

- Live and work in a safe community prepared for emergencies.

Key strategic goals to enhance Community Safety and Security in View Royal:	Timing:
Update Emergency Response and Recovery Plan, based on new legislation	2023



Totem Pole at Public Safety Building



Christmas lights along Helmcken Road



TOWN OF VIEW ROYAL

FINANCIAL INFORMATION

Fiscal Year Ended December 31, 2022

INTRODUCTION

View Royal's audited consolidated financial statements reflect the combined assets, liabilities, accumulated surplus, revenue and expense of all of its activities and funds, and include the proportionate share of the West Shore Parks and Recreation Society.

Council's appointed auditors, MNP LLP, provided an unmodified opinion that the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Town as at December 31, 2022 and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards. This opinion is expressed in the Independent Auditor's Report presented to the Mayor and Council of the Town of View Royal dated May 9, 2023.

For 2022, the Town's financial position and results of operations continue to be positive. Here are some of the highlights:

- The Town is sustaining its positive financial position. Net financial assets, the difference between financial assets and financial liabilities increased \$4.3 million in 2022 to \$19.9 million. This represents the funds available to meet its financial obligations as they come due;
- The year ended with a deficit of \$3.9 million, primarily due to a transfer of park land to the Capital Regional District, reducing accumulated surplus to just under \$143 million. Much of the balance of accumulated surplus reflects the Town's prudent investment in long-lived tangible capital assets which include roads, parks, buildings, equipment, and sewer and drainage infrastructure the Town uses to deliver its key services. The net book value of these assets totals \$122.8 million with related debt equaling \$4.5 million resulting in net equity in tangible assets of \$118.3 million;
- Total reserves and surplus at the end of 2022 was \$24.5 million. Most of these funds are governed by agreement or bylaw, meaning they can only be spent for specific purposes such as capital renewal or park improvements. Unrestricted surplus, representing funds available for operational and contingency funding total \$5.8 million.

Town of View Royal
Statement of Financial Information Approval
As at December 31, 2022

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Dawn Christenson, BAccS, CPA, CGA
Director of Finance
June 30, 2023



On behalf of Council,
Sid Tobias, Mayor
July 4, 2023

Town of View Royal

Consolidated Financial Statements
Year ended December 31, 2022

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards for British Columbia local governments and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the consolidated financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

View Royal's Mayor and Council are responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility by meeting with management and the external auditors to review the consolidated financial statements and to discuss any significant financial reporting or internal control matters prior to their acceptance of the consolidated financial statements.

The external auditors, MNP LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the consolidated financial statements. Their examination includes a review and evaluation of the Town of View Royal's system of internal controls and appropriate tests and procedures to provide reasonable assurance that the consolidated financial statements are presented fairly. The external auditors have full and free access to the Mayor and Council.



Chief Administrative Officer



Director of Finance

May 09, 2023

Independent Auditor's Report

To the Mayor and Council of the Town of View Royal:

Opinion

We have audited the Consolidated financial statements of the Town of View Royal (the "Town"), which comprise the consolidated statement of financial position as at December 31, 2022, and the consolidated statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Town as at December 31, 2022, and the results of its operations, changes in its net financial assets and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Town in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the annual report, which is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Town's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Town's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Town to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Town to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Nanaimo, British Columbia

May 9, 2023

The logo for MNP LLP, featuring the letters 'MNP' in a large, stylized, handwritten-style font, followed by 'LLP' in a smaller, clean, sans-serif font.

Chartered Professional Accountants

Town of View Royal

Consolidated Statement of Financial Position
as at December 31, 2022

	2022	2021
		(Restated - Note 21)
Financial assets		
Cash and cash equivalents (Note 3)	\$ 37,253,511	\$ 30,682,611
Property taxes receivable	143,284	100,388
Accounts receivable (Note 4)	1,918,353	2,808,257
Inventory held for sale	15,845	9,629
	39,330,993	33,600,885
Liabilities		
Accounts payable and accrued liabilities (Note 5)	4,520,651	3,803,710
Deposits	2,148,916	2,273,748
Deferred revenue (Note 6)	7,301,961	6,144,745
Prepaid property taxes	595,492	525,264
Long-term debt (Note 7)	4,587,651	5,012,823
Employee benefits and retirement obligations (Note 8)	293,140	283,228
	19,447,811	18,043,518
Net financial assets	19,883,182	15,557,367
Non-financial assets		
Tangible capital assets (Note 9) (Schedule 3)	122,831,577	131,164,623
Inventory of supplies	15,858	14,947
Prepaid expenses	115,923	80,203
	122,963,358	131,259,773
Commitments and contingencies (Note 15)		
Accumulated surplus (Note 10)	\$ 142,846,540	\$ 146,817,140



Dawn Christenson, BAccS, CPA, CGA
Officer responsible for financial administration
Pursuant to Section 149 of the Community Charter (SBC 2003)

The accompanying notes and schedules are an integral part of these consolidated financial statements.

Town of View Royal

Consolidated Statement of Operations

Year ended December 31, 2022

	Financial plan (Note 17)	2022	2021 (Restated - Note 21)
Revenue			
Taxes for municipal purposes (Note 12)	\$ 10,208,319	\$ 10,203,427	\$ 9,616,909
User charges and sales of services	4,646,625	5,047,620	4,515,231
Investment income	115,000	361,967	22,047
Actuarial adjustments on debt	-	118,083	107,373
Penalties and fines	60,000	109,361	95,780
Development charges earned	591,503	183,167	26,055
Contributions from developers and others	-	1,033,479	1,526,020
Other revenue from own sources	258,470	375,139	647,501
Government grants and transfers (Notes 13, 14)	2,881,953	3,309,008	3,245,148
Gain (loss) on sale of tangible capital assets (Note 9)	-	(5,473,983)	454,588
	18,761,870	15,267,268	20,256,652
Expense			
General government services	2,738,060	2,827,319	2,613,908
Protective services	5,687,129	5,065,624	5,296,182
Transportation services	5,257,090	4,483,074	4,668,214
Environmental health services	2,710,444	2,544,182	2,471,385
Development services	623,439	561,941	609,189
Recreation and cultural services	3,513,516	3,755,728	3,229,261
	20,529,678	19,237,868	18,888,139
Annual surplus (deficit)	(1,767,808)	(3,970,600)	1,368,513
Accumulated surplus, beginning	146,817,140	146,817,140	145,448,627
Accumulated surplus, ending	\$ 145,049,332	\$ 142,846,540	\$ 146,817,140

The accompanying notes and schedules are an integral part of these consolidated financial statements.

Town of View Royal

Consolidated Statement of Change in Net Financial Assets

Year ended December 31, 2022

	Financial plan (Note 17)	2022	2021 (Restated - Note 21)
Annual surplus (deficit)	\$ (1,767,808)	\$ (3,970,600)	\$ 1,368,513
Acquisition of tangible capital assets	(4,026,290)	(1,144,797)	(1,667,022)
Contributed tangible capital assets	-	(466,779)	(1,342,270)
Amortization of tangible capital assets	3,164,347	3,151,045	3,103,043
(Gain) loss on disposal and write-down of tangible capital assets	-	5,473,983	(433,244)
Proceeds on sale of tangible capital assets	-	922,871	591,748
Change in proportionate share of West Shore Parks and Recreation Society	-	396,723	160,591
Change in inventory of supplies	-	(911)	(2,248)
Change in prepaid expenses	-	(35,720)	21,188
Increase (decrease) in net financial assets	(2,629,751)	4,325,815	1,800,299
Net financial assets, beginning	15,557,367	15,557,367	13,757,068
Net financial assets, ending	\$ 12,927,616	\$ 19,883,182	\$ 15,557,367

The accompanying notes and schedules are an integral part of these consolidated financial statements.

Town of View Royal

Consolidated Statement of Cash Flows

Year ended December 31, 2022

	2022	2021
	(Restated - Note 21)	
Cash provided by (used in)		
Operating activities		
Annual surplus	\$ (3,970,600)	\$ 1,368,513
Items not affecting operating activities		
Contributed tangible capital assets	(466,779)	(1,342,270)
Amortization of tangible capital assets	3,151,045	3,103,043
(Gain) loss on disposal and write-down of tangible capital assets	5,473,983	(433,244)
Change in inventory of supplies	(911)	(2,248)
Change in prepaid expenses	(35,720)	21,188
Actuarial adjustment on debt	(109,557)	(100,604)
Change in proportionate share of West Shore Parks and Recreation Society	396,723	160,591
Decrease (increase) in non-cash financial assets		
Property taxes receivable	(42,896)	67,518
Accounts receivable	889,904	(1,802,591)
Inventory held for sale	(6,216)	(1,572)
Increase (decrease) in liabilities		
Accounts payable and accrued liabilities	716,941	(568,462)
Deposits	(124,832)	1,087,332
Deferred revenue	1,157,216	221,470
Prepaid property taxes	70,228	3,938
Employee benefits and retirement obligations	9,912	25,870
	7,108,441	1,808,472
Capital activities		
Acquisition of tangible capital assets	(1,144,797)	(1,667,022)
Proceeds on disposal of tangible capital assets	922,871	591,748
	(221,926)	(1,075,274)
Financing activities		
Debt principal repaid	(315,615)	(306,470)
Increase in cash and cash equivalents	6,570,900	426,728
Cash and cash equivalents, beginning	30,682,611	30,255,883
Cash and cash equivalents, ending	\$ 37,253,511	\$ 30,682,611

The accompanying notes and schedules are an integral part of these consolidated financial statements.

Town of View Royal

Notes to Consolidated Financial Statements
Year ended December 31, 2022

The Town of View Royal (the "Town") was incorporated on December 5, 1988 by letters patent issued by the Province of British Columbia. Its principal activities are the provision and coordination of local government services to residents of the incorporated area. These services include general government administration, bylaw enforcement, planning and development services, building inspection, fire protection and emergency response planning, public transportation, parks and recreation, solid waste collection and disposal, sewer collection and disposal, and street lighting.

1. Significant accounting policies

a) Principles of consolidation

The Town follows Canadian public sector accounting standards. The consolidated financial statements of the Town are prepared in accordance with the recommendations of the Public Sector Accounting Board (PSAB).

b) Reporting entity

The consolidated financial statements reflect the combined assets, liabilities, accumulated surplus, revenue and expense of all of the Town's activities and funds. The consolidated financial statements also include the Town's proportionate share of the West Shore Parks and Recreation Society (West Shore). Interfund transactions and fund balances have been eliminated on consolidation.

c) Basis of accounting

The Town follows the accrual method of accounting for revenue and expense. Revenue is normally recognized in the year in which it is earned and measurable. Expense is recognized as it is incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay. Expense paid in the current period and attributable to a future period is recorded as prepaid expense.

d) Property tax revenue

Property tax revenue is recognized at the date property tax notices are issued, based on property assessment values issued by BC Assessment for the current year and tax rates established annually by bylaw. Assessments are subject to appeal and tax adjustments are recorded when the results of appeals are known.

e) Government transfers

Government transfers are recognized as revenue in the period the transfers are authorized and any eligibility criteria have been met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability and recognized in the Consolidated Statement of Operations as revenue as the stipulation liabilities are settled.

Town of View Royal

Notes to Consolidated Financial Statements
Year ended December 31, 2022

1. Significant accounting policies (continued)

f) Deferred revenue

Deferred revenue includes grants, contributions and other amounts received from third parties pursuant to legislation, regulation and agreement which may only be used in certain programs, in the completion of specific work, or for the purchase of tangible capital assets. In addition, certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred, services performed, or the tangible capital assets are acquired.

Development cost charges are amounts which are restricted by government legislation or agreement with external parties. When qualifying expenses are incurred development cost charges are recognized as revenue in amounts which equal the associated expenses.

g) Investment income

Investment income is reported as revenue in the period earned. When required by the funding entity or related legislation, investment income earned on deferred revenue is added to the deferred revenue balance.

h) Cash equivalents

Cash equivalents are comprised primarily of Municipal Finance Authority (MFA) pooled investments including money market, intermediate and bond funds. Town funds invested with MFA are pooled with other local governments and are professionally managed and objectively benchmarked by large, secure financial services organizations.

i) Deposits

Receipts restricted by third parties are deferred and reported as deposits and are refundable under certain circumstances. Deposits that are prepayments are recognized as revenue when qualifying expenditures are incurred.

j) Employee benefits and retirement obligations

The Town and its employees make contributions to the Municipal Pension Plan. The Town's contributions are expensed as incurred and are included within the Consolidated Statement of Operations.

Sick leave and other retirement benefits are also available to the Town's employees. The costs of these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. The obligations under these benefit plans are accrued based on projected benefits as the employees render services necessary to earn the future benefits.

Town of View Royal

Notes to Consolidated Financial Statements
Year ended December 31, 2022

1. Significant accounting policies (continued)

k) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

i) Tangible capital assets

Tangible capital assets are recorded at cost, net of disposals, write-downs and amortization. The cost of tangible capital assets includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost less residual value of the tangible capital assets, excluding land, is amortized on a straight line basis over the estimated useful life as follows:

Land	Indefinite
Land improvements	10 - 25
Buildings	20 - 70
Vehicles, machinery and equipment	3 - 20
Engineering structures	10 - 100

Amortization is calculated monthly, including in the year of acquisition and disposal. Assets under construction are not amortized until the asset is available for productive use.

Tangible capital assets are written down when conditions indicate that they no longer contribute to the Town's ability to provide goods and services, or when the value of future economic benefits associated with the asset is less than the book value of the asset.

ii) Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt, with the value of the contribution recorded as revenue.

iii) Works of art and cultural and historical treasures

The Town manages and controls various works of art and non-operational historical cultural assets including buildings, artifacts, paintings and sculptures located at Town sites and public display areas. These assets are not recorded as tangible capital assets and are not amortized due to the subjectivity of their value.

iv) Interest capitalization

The Town does not capitalize interest costs associated with the acquisition or construction of a tangible capital asset.

v) Leased tangible capital assets

Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

Town of View Royal

Notes to Consolidated Financial Statements
Year ended December 31, 2022

1. Significant accounting policies (continued)

k) Non-financial assets (continued)

vi) Inventory of supplies

Inventory is recorded at the lower of cost and replacement cost.

l) Use of estimates

The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expense during the period. Significant estimates include assumptions used in estimating provisions for accrued liabilities, performing calculations of employee future benefits, sick benefits liability, collectability of accounts receivable, amortization of capital assets, determination of liability for contaminated sites, deferred charges and provisions for contingencies. Actual results could differ from those estimates. Adjustments, if any, will be reflected in operations in the period of settlement.

m) Recent accounting pronouncements

PS 3280 *Asset Retirement Obligations*, issued August 2018, establishes standards for recognition, measurement, presentation and disclosure of legal obligation associated with the retirement of tangible capital assets and is effective for the Town as of January 1, 2023. A liability will be recognized when, as at the financial reporting date:

- a. There is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- b. The past transaction or event giving rise to the liability has occurred;
- c. It is expected that future economic benefits will be given up; and
- d. A reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

Management is in the process of assessing the impact of adopting this standard on the Town's financial results.

2. Financial instruments

The Town's financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, deposits, and long-term debt. The carrying amount of these financial instruments approximates their fair value because they are short-term in nature or because they bear interest at market rates.

Unless otherwise noted, it is management's opinion that the Town is not exposed to significant interest or credit risks arising from these financial instruments.

Town of View Royal

Notes to Consolidated Financial Statements
Year ended December 31, 2022

3. Cash and cash equivalents

	2022	2021
Bank deposits	\$ 25,315,336	\$ 18,451,135
Municipal Finance Authority - Money Market	979,922	961,314
Municipal Finance Authority - Ultra Short Bond	2,056,123	2,059,761
Municipal Finance Authority - Short-Term Bond	8,902,130	9,210,401
	<u>\$ 37,253,511</u>	<u>\$ 30,682,611</u>

Cash and cash equivalents consist of short-term investments in the MFA money market, ultra short-term, and short-term bond funds and pooled high-interest savings. The market value is equal to the carrying value. Temporary investments have yields ranging from 0.325% to 5.307%.

Included in cash and cash equivalents are the following restricted amounts:

	2022	2021
Restricted cash - West Shore reserve funds (Note 10)	\$ 359,475	\$ 270,325
Restricted investments - reserve funds (Note 10)	10,461,749	8,495,251
Restricted investments - development cost charges (Note 6)	6,222,401	5,232,629
	<u>\$ 17,043,625</u>	<u>\$ 13,998,205</u>

The Town has an operating line of credit with the Toronto Dominion Bank for an authorized amount of \$1,000,000, bearing interest at bank prime rate less 0.50% per annum. At December 31, 2022 the balance outstanding was \$nil (2021 - \$nil).

4. Accounts Receivable

	2022	2021
Government of Canada	\$ 288,910	\$ 227,249
Province of British Columbia	1,143,299	1,074,662
Regional and local governments	5,727	22,152
Deposits	2,500	2,500
Other trade receivables	477,917	1,481,694
	<u>\$ 1,918,353</u>	<u>\$ 2,808,257</u>

5. Accounts payable and accrued liabilities

	2022	2021
Government of Canada	\$ 734,423	\$ 749,274
Province of British Columbia	659,872	533,455
Regional and local governments	773,195	764,551
Payroll liabilities	422,232	223,870
Other trade payables	1,930,929	1,532,560
	<u>\$ 4,520,651</u>	<u>\$ 3,803,710</u>

Town of View Royal

Notes to Consolidated Financial Statements
Year ended December 31, 2022

6. Deferred revenue

	2022	2021
Development cost charges		
Beginning balance	\$ 5,232,629	\$ 4,890,427
Received during the year	1,130,464	354,801
Interest earned	42,475	13,456
Recognized as revenue	(183,167)	(26,055)
Ending balance	6,222,401	5,232,629
Deferred revenue - other	1,079,560	912,116
Total deferred revenue	<u>\$ 7,301,961</u>	<u>\$ 6,144,745</u>

7. Long-term debt

a) Debt outstanding

Issue #	Matures	Rate	Original Amount	Net debt 2022	Net debt 2021
117	Oct. 12, 2026	3.25%	\$ 2,445,000	\$ 796,420	\$ 978,982
127	Apr. 7, 2034	3.30%	5,490,000	3,791,231	4,033,841
			<u>\$ 7,935,000</u>	<u>\$ 4,587,651</u>	<u>\$ 5,012,823</u>

b) Debenture debt

The loan agreements with the Capital Regional District and the MFA provide that if, at any time, the scheduled payments provided for in the agreements are not sufficient to meet the MFA's obligations in respect of such borrowings, the resulting deficiency becomes a liability of the Town.

The Town issues its debt instruments through the MFA. Debt is issued on a sinking fund basis, where the MFA invests the Town's sinking fund principal payments so that the payments, plus investment income, will equal the original outstanding debt amount at the end of the repayment period. Actuarial adjustments on debt represent the repayment and/or forgiveness of debt by the MFA using surplus investment income generated by the principal repayments.

Principal payments on long term debt for the next five years are as follows:

2023	\$ 315,615
2024	315,615
2025	315,615
2026	315,615
2027	184,364
Thereafter	3,140,827
Total	<u>\$ 4,587,651</u>

c) Interest expense

Total interest expense during the year was \$217,112 (2021 - \$251,094).

Town of View Royal

Notes to Consolidated Financial Statements
Year ended December 31, 2022

8. Employee benefit and retirement obligations

Employee benefit obligations represent accrued benefits as follows:

	2022	2021
Accrued vacation	\$ 15,018	\$ 34,037
Accrued overtime	110,803	78,254
Accrued sick leave	126,900	115,900
West Shore employee future benefit obligations	40,419	55,037
	<u>\$ 293,140</u>	<u>\$ 283,228</u>

Accrued vacation is the amount of unused vacation entitlement carried forward into the next year. Accrued sick leave is the estimated liability for sick leave for all employees. Sick leave entitlements can only be used while employed by the Town and are not paid out upon retirement or termination of employment. The accrued sick leave actuarial valuation was estimated as at December 31, 2022.

Information about liabilities for accrued sick leave is as follows:

	2022	2021
Accrued benefit obligation, beginning of year	\$ 127,500	\$ 131,600
Adjustment to benefit obligation	-	-
Current service cost	10,300	10,900
Interest cost	3,300	2,600
Benefits paid	(3,900)	(11,500)
Amortization of actuarial (gain)	(20,800)	(6,100)
Accrued benefit obligation, end of year	116,400	127,500
Unamortized gain	10,500	(11,600)
Accrued benefit liability, end of year	<u>\$ 126,900</u>	<u>\$ 115,900</u>

The accrued benefit liability is included as part of employee benefit obligations on the Consolidated Statement of Financial Position. The actuarial gain is amortized over a period equal to the employees' average remaining service lifetime of 11 years.

The significant actuarial assumptions adopted in measuring the Town's accrued benefit obligations are as follows:

	2022	2021
Discount rates	4.40%	2.40%
Expected future inflation rates	2.50%	2.50%
Expected wage and salary increase	2.58% - 4.50%	2.58% - 4.50%

Town of View Royal

Notes to Consolidated Financial Statements
Year ended December 31, 2022

8. Employee benefit and retirement obligations (continued)

Municipal Pension Plan

The Town and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits provided are based on a formula. As at December 31, 2021, the plan has about 227,000 active members and approximately 118,000 retired members. Active members include approximately 42,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The Town paid \$291,454 (2021 - \$299,565) for employer contributions while Town employees contributed \$252,474 (2021 - \$251,918) to the plan in fiscal 2022.

The next valuation will be as at December 31, 2024 with results available in 2025.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the plan.

9. Tangible capital assets

a) Assets under construction and completed assets not yet in service

Assets under construction totaling \$863,753 (2021 - \$277,810) have not been amortized. Amortization of these assets will commence when the asset is put into service.

b) Contributed tangible capital assets

Contributed tangible capital assets have been recognized at fair market value at the date of contribution. The value of contributed capital assets received during the year is \$466,779 (2021 - \$1,342,270).

c) Gain or loss on disposal of tangible capital assets

During the year, the Town recognized a net loss of \$5,473,983 on disposal of tangible capital assets. (2021 - \$433,244 gain). This amount is included as gain (loss) of revenue on the Consolidated Statement of Operations.

Town of View Royal

Notes to Consolidated Financial Statements
Year ended December 31, 2022

9. Tangible capital assets (continued)

d) Write down of tangible capital assets

The write down of tangible capital assets during the year was \$nil (2021 - \$21,344).

10. Accumulated surplus

Accumulated surplus consists of individual fund surplus and reserve funds as follows:

Surplus	2022	2021 (Restated - Note 21)
Equity in tangible capital assets	\$ 118,306,465	\$ 126,235,265
Appropriated surplus - casino revenue	4,606,192	4,188,767
Appropriated surplus - Community Works Fund (Note 11)	2,750,248	2,349,862
Appropriated surplus - other	506,660	381,232
Unrestricted accumulated surplus	5,855,751	4,896,436
	132,025,316	138,051,562
Capital Renewal	907,642	701,602
Capital Works and Land Acquisition	1,342,857	1,336,220
Community Amenity Contributions	662,178	177,669
Fire Department Equipment	140,090	197,834
Future Operating Expenditures	1,084,103	977,968
Machinery and Equipment Depreciation	371,043	305,216
Parks and Open Space	1,431,067	501,292
Parks Improvements	490,136	381,897
Police Equipment, Property and Contract	353,126	384,109
Police Operation and Maintenance	2,009,760	1,653,589
Sewer System Capital	1,669,747	1,877,857
West Shore Parks and Recreation Society reserves	359,475	270,325
	10,821,224	8,765,578
	\$ 142,846,540	\$ 146,817,140

11. Community Works Fund

Community Works Fund is a component of the Gas Tax Agreement funding provided by the Government of Canada and administered through the Union of British Columbia Municipalities (UBCM). Community Works Fund transfers are recorded as revenue when received, then held as reserves until spent on eligible expenditures.

	2022	2021
Community Works Fund, beginning balance	\$ 2,349,862	\$ 1,529,574
Amounts received during the year	515,956	1,009,383
Interest earned	15,609	5,154
Amounts allocated to projects during the year	(131,179)	(194,249)
	\$ 2,750,248	\$ 2,349,862

Town of View Royal

Notes to Consolidated Financial Statements
Year ended December 31, 2022

12. Taxes for municipal purposes

The Town is required to collect taxes on behalf of and transfer these amounts to the government agencies noted below. Taxes levied over or under the amounts requisitioned are recorded as accounts payable or receivable.

Taxes	2022	2021
Property tax	\$ 17,919,952	\$ 16,984,390
Grants in lieu of taxes	58,658	58,764
1% Utility tax	136,471	134,252
	18,115,081	17,177,406
Less taxes levied for other authorities		
School authorities	5,209,663	4,962,345
Capital Regional District	1,047,093	966,463
Capital Regional Hospital District	623,069	659,833
British Columbia Assessment Authority	162,546	155,916
British Columbia Transit	868,394	815,207
Municipal Finance Authority	889	733
	7,911,654	7,560,497
Taxes for municipal purposes	\$ 10,203,427	\$ 9,616,909

13. Gaming revenue

The Town has an agreement with the Province whereby 10% of the net gaming revenue from community casinos is to be paid to local governments. The Town has also has a casino revenue sharing agreement with neighbouring municipalities whereby 55% of the revenue received from the Province in respect of the gaming facility situated within the Town is to be disbursed to these governments. This disbursement is netted against the gaming revenue in the consolidated financial statements for the Town as disclosed below.

	2022	2021
Gaming revenue		
Amounts received during the year	\$ 4,456,891	\$ 2,361,045
Disbursements to partner municipalities	(2,451,290)	(1,298,575)
	\$ 2,005,601	\$ 1,062,470

14. Government grants and transfers

	2022	2021
Conditional transfers		
Federal	\$ 558,823	\$ 1,015,658
Provincial	2,185,770	1,102,709
Other agencies	57,940	693,760
	2,802,533	2,812,127
Unconditional transfers		
Small communities protection	449,000	359,000
Traffic fine revenue sharing	57,475	74,021
	506,475	433,021
Total government grants and transfers	\$ 3,309,008	\$ 3,245,148

Town of View Royal

Notes to Consolidated Financial Statements
Year ended December 31, 2022

15. Commitments and contingencies

- a) The Capital Regional District ("CRD") debt, under provisions of the Local Government Act, is a direct, joint and several liability of the CRD and each member municipality within the CRD, including the Town.
- b) The Town is a shareholder and member of the Capital Region Emergency Service Telecommunications Incorporated ("CREST") which provides centralized emergency communications, and related public safety information services to municipalities, regional districts, the provincial and federal governments and their agencies, and emergency service organizations throughout the Greater Victoria region and the Gulf Islands. Members' obligations to share in funding ongoing operations and any additional costs relating to capital assets are to be contributed pursuant to a Members' Agreement.
- c) The Town is a defendant in various lawsuits. Whether claims are in progress or have yet to be initiated, the Town records an accrual in respect of legal claims that are likely to be successful and for which an amount is reasonably determinable.
- d) Under borrowing arrangements with the MFA, the Town is required to lodge security by means of demand notes and interest bearing cash deposits based on the amount of the borrowing. As a condition of these borrowings, a portion of the debenture proceeds is withheld by the MFA as a debt reserve fund. These deposits are held by the MFA as security against the possibility of debt repayment default. If the debt is repaid without default, the deposits are refunded to the Town. At December 31, 2022 there were contingent demand notes of \$204,201 (2021 - \$204,201) and a contingent deposit of \$99,684 (2021 - \$97,506).
- e) The Town entered into a long term contract with the Federal Government and the Royal Canadian Mounted Police for the provision of police services. Under the terms of this contract, the Town is responsible for 70% of policing costs, which in 2023 are estimated to be \$2,203,672 (2022 actual \$1,572,692). In addition, the Government of Canada signed the first collective agreement with the National Police Federation in 2021. The result of this agreement is a retroactive pay increase for RCMP members and reservists, payable in 2023. The Town's estimated share of the retroactive pay increase is \$299,000.
- f) The Town has purchase orders in the amount of \$103,673 open as at December 31, 2022 which have not been recorded. These amounts have been taken into account in the budget and will be recorded in the period the goods and services to which they relate are received.
- g) On October 27, 2022 the Town of View Royal awarded a contract to Safetek Fire Apparatus of Abbotsford, BC in the amount of \$975,221 USD, excluding taxes for the purpose of replacing one heavy rescue fire apparatus. Delivery of the fire truck is expected to occur in 2024.

16. Contaminated site

The Town owns one property not in productive use with levels of contamination exceeding current environmental standards. Testing of the contamination in 2003 found no known threats to human health or safety. The property is surrounded by the ocean and undeveloped crown-owned land with no current development applications. The property and surrounding crown-owned land were historically occupied by a plywood mill. Due to uncertainty regarding the future development of the surrounding property, the Town is unable to reasonably estimate what, if any, loss of future economic benefits will occur. As such no liability has been recorded in the consolidated financial statements for the year ending December 31, 2022.

Town of View Royal

Notes to Consolidated Financial Statements
Year ended December 31, 2022

17. Financial plan

The financial plan amounts presented throughout these consolidated financial statements are audited and represent the five year financial plan bylaw (Bylaw No. 1096) approved by Council on May 3, 2022 consolidated with the proportional share of the budgeted operating revenue and expense of West Shore Parks and Recreation Society. The summary below reconciles the 2022 consolidated financial plan to the Consolidated Statement of Operations.

Consolidated financial plan, 2022 surplus (deficit)	\$ -
Add:	
Capital expenditures	4,026,290
Transfers to reserves	606,300
Transfers to surplus	2,015,838
Principal payments on debt	315,615
Less:	
Transfers from equity in capital assets	(3,143,400)
Transfers from reserves for operating	(209,200)
Transfers from reserves for capital	(1,275,377)
Transfers from surplus for operating	(1,867,464)
Transfers from surplus for capital	(2,236,410)
Financial plan annual surplus (deficit)	<u>\$ (1,767,808)</u>

18. West Shore Parks and Recreation Society

a) Capital asset transfer

The lands and facilities comprising the Juan de Fuca Recreation Centre are owned by the member municipalities (the "Municipalities") in their proportionate share, as specified in the Co-Owners' Agreement. The Town became party to the agreement effective January 1, 2007. Future improvements are allocated among the partners as per the cost sharing formula in effect each year for each service or facility, as outlined in a Members' Agreement. For 2022, the Town's share of improvements purchased by the Society on its behalf is \$85,556 (2021 - \$796,901).

Because the cost sharing formula in the Members' Agreement produces different cost shares for the members from year to year, there is a gain or loss on the opening fund balances. In 2021, the Town recorded a loss of (\$396,724) (2021 - loss of \$160,591).

The participating Municipalities have each become members in the Society, which was incorporated to provide parks, recreation and community services to the Municipalities under contract. Under terms of an Operating, Maintenance and Management Agreement, the Society is responsible to equip, maintain, manage and operate the facilities located at the recreation centre.

Town of View Royal

Notes to Consolidated Financial Statements
Year ended December 31, 2022

18. West Shore Parks and Recreation Society (continued)

b) Consolidation

Financial results and budget for the Society are consolidated into the Town's financial statements proportionately, based on the cost sharing formula outlined in the Members' Agreement. In 2022, the Town's proportion for consolidation purposes was 13.685% (2021 - 14.502%). Condensed financial information for the Society is as follows:

	2022	2021
Financial assets	\$ 5,425,730	\$ 4,128,433
Financial liabilities	3,297,679	2,755,185
Net financial assets	2,128,051	1,373,248
Non-financial assets	1,153,172	1,112,757
Accumulated surplus	\$ 3,281,223	\$ 2,486,005
Revenues	\$ 7,316,425	\$ 10,098,436
Requisition for members	5,879,262	6,331,273
	13,195,687	16,429,709
Expenses	12,400,469	15,542,693
Annual surplus (deficit)	\$ 795,218	\$ 887,016

19. Segmented information

The Town is a diversified municipal organization that provides a wide range of services to its citizens. Town services are provided by departments and their activities reported separately. Certain functions that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

a) General Government

The general government operations provide the functions of corporate administration, finance, human resources and legislative services and any other functions categorized as non-departmental.

b) Protective Services

Protective Services includes the View Royal Fire Rescue which is a composite fire department responsible to provide fire suppression service, fire inspections of public buildings, and training and education of volunteer firemen as well as the citizens of View Royal. In addition, it also includes policing provided by the RCMP, emergency planning, animal control and the maintenance and enforcement of building and construction bylaws as well as all other municipal bylaws. Fire protection services are provided to the Songhees and Esquimalt First Nation communities under contract.

c) Transportation

Transportation services comprises a wide variety of services such as the annual maintenance of all municipally owned roads and bridges, sidewalks, street signage, boulevards, bus shelters, street lighting and traffic signals. Transportation also includes the design, inspection, and maintenance of the storm drain collection systems.

Town of View Royal

Notes to Consolidated Financial Statements
Year ended December 31, 2022

19. Segmented information (continued)

d) Environmental health services

Environmental health services includes solid waste collection and disposal as well as collection and disposal of liquid waste through the sanitary sewer service.

e) Planning and development services

Environmental development services include all land use, planning and zoning issues in the Town.

f) Recreation and cultural services

Recreation and culture includes maintenance and development of all parks and green spaces within the Town as well as the Town's financial contribution to the services provided by the Greater Victoria Public Library and the Town's portion of West Shore Parks and Recreation Society.

g) Consolidated schedules of segmented disclosure by service

Schedules 1 and 2 provide additional financial information for the foregoing functions. Certain allocation methodologies have been employed in the preparation of the segmented financial information. Taxation is apportioned based on budgeted taxation revenue as presented in the consolidated financial plan.

20. Comparative figures

Certain comparative figures have been restated to conform with the current year's presentation.

21. Restatement of comparative figures

During the year, the Town determined that prior years' contributed assets from development were not recognized in the year-end financial statements. Canadian Public Sector Accounting Standards require assets contributed to the Town as part of a development agreement be recorded at its fair value at date of contribution.

The above restatements have resulted in the following changes to the 2021 comparative amounts:

Non-financial assets

Tangible capital assets	\$	735,422
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Revenue

Contributions from developers and others		812,840
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Expense

Transportation services		76,907
Environmental health services		511

Annual surplus (deficit)		735,422
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Accumulated surplus, ending	\$	735,422
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Town of View Royal

Consolidated Schedule of Segment Disclosure by Service

Year ended December 31, 2022

2022	General Government	Protective Services	Transportation Services	Environmental Health Services	Planning and Development Services	Recreation and Cultural Services	2022 Actual	2022 Budget
								(Note 17)
Revenue								
Taxation for municipal purposes	\$ 2,591,520	\$ 3,859,268	\$ 2,826,264	\$ -	\$ 361,799	\$ 564,576	\$ 10,203,427	\$ 10,208,319
User charges and sales of services	13,949	448,633	62,173	2,960,595	676,315	885,955	5,047,620	4,646,625
Investment income	302,966	12,638	15,005	13,347	7,623	10,388	361,967	115,000
Actuarial adjustments on debt	-	118,083	-	-	-	-	118,083	-
Penalties and fines	91,351	18,010	-	-	-	-	109,361	60,000
Development charges earned	-	-	63,910	119,257	-	-	183,167	591,503
Contributions from developers and others	688	-	466,779	-	560,700	5,312	1,033,479	-
Other revenue from own sources	92,986	40,866	168,928	-	-	72,359	375,139	258,470
Government grants and transfers	906,103	367,008	451,572	-	304,687	1,279,638	3,309,008	2,881,953
Gain (loss) on sale of tangible capital assets (Note 9)	(5,473,983)	-	-	-	-	-	(5,473,983)	-
Total revenue	(1,474,420)	4,864,506	4,054,631	3,093,199	1,911,124	2,818,228	15,267,268	18,761,870
Expense								
Labour and benefits	1,507,418	2,064,417	622,035	49,260	420,844	1,539,455	6,203,429	6,016,900
Goods and services	1,249,975	2,374,205	1,872,091	2,211,554	141,097	1,420,637	9,269,559	11,131,319
Amortization	69,926	409,890	1,988,948	283,368	-	398,913	3,151,045	3,164,347
Change in proportionate share of West Shore Parks and Recreation Society	-	-	-	-	-	396,723	396,723	-
Debt interest	-	217,112	-	-	-	-	217,112	217,112
Total expense	2,827,319	5,065,624	4,483,074	2,544,182	561,941	3,755,728	19,237,868	20,529,678
Surplus (deficit)	\$ (4,301,739)	\$ (201,118)	\$ (428,443)	\$ 549,017	\$ 1,349,183	\$ (937,500)	\$ (3,970,600)	\$ (1,767,808)

Town of View Royal

Consolidated Schedule of Segment Disclosure by Service

Year ended December 31, 2022

2021	General Government	Protective Services	Transportation Services	Environmental Health Services	Planning and Development Services	Recreation and Cultural Services	2021 Actual	2021 Budget
(Restated - Note 21)								
Revenue								
Taxation for municipal purposes	\$ 1,245,112	\$ 3,949,860	\$ 2,757,139	\$ -	\$ 361,343	\$ 1,303,455	\$ 9,616,909	\$ 9,614,978
User charges and sales of services	17,872	557,692	19,384	2,825,077	382,137	713,069	4,515,231	4,097,438
Investment income	(1,224)	6,738	7,512	6,877	(81)	2,225	22,047	110,000
Actuarial adjustments on debt	-	107,373	-	-	-	-	107,373	-
Penalties and fines	90,110	5,670	-	-	-	-	95,780	60,000
Development charges earned	-	-	-	24,485	-	1,570	26,055	123,350
Contributions from developers and others	-	-	1,285,653	56,617	177,750	6,000	1,526,020	-
Other revenue from own sources	80,216	49,220	50,417	410,002	-	57,646	647,501	240,168
Government grants and transfers	923,580	264,484	678,180	-	50,717	1,328,187	3,245,148	2,815,775
Gain (loss) on sale of tangible capital assets (Note 9)	454,588	-	-	-	-	-	454,588	-
Total revenue	2,355,666	4,941,037	4,798,285	3,323,058	971,866	3,412,152	20,256,652	17,061,709
Expense								
Labour and benefits	1,399,013	2,053,797	660,682	52,054	434,897	1,392,520	5,992,963	5,631,434
Goods and services	1,145,377	2,636,540	1,983,229	2,135,731	174,292	1,305,279	9,380,448	10,911,008
Amortization	69,518	354,751	2,024,303	283,600	-	370,871	3,103,043	3,099,457
Change in proportionate share of West Shore Parks and Recreation Society	-	-	-	-	-	160,591	160,591	-
Debt interest	-	251,094	-	-	-	-	251,094	260,633
Total expense	2,613,908	5,296,182	4,668,214	2,471,385	609,189	3,229,261	18,888,139	19,902,532
Surplus (deficit)	\$ (258,242)	\$ (355,145)	\$ 130,071	\$ 851,673	\$ 362,677	\$ 182,891	\$ 1,368,513	\$ (2,840,823)

Town of View Royal

Consolidated Schedule of Tangible Capital Assets

Year ended December 31, 2022

	Land	Land Improvements	Buildings	Vehicles, Machinery & Equipment	Engineering Structures			Work in Progress	West Shore	2022	2021
					Roads	Drainage	Sewer				
(Restated - Note 21)											
Cost											
Balance, beginning	\$ 49,876,492	\$ 5,979,480	\$ 10,526,158	\$ 8,702,685	\$ 62,766,705	\$ 22,779,093	\$ 12,769,593	\$ 277,810	\$ 10,502,094	\$ 184,180,110	\$ 181,658,194
Additions	-	206,304	31,445	223,655	426,855	19,256	-	608,370	118,118	1,634,003	4,439,802
Disposals or write-downs	(6,396,854)	-	-	(178,026)	-	-	-	-	(599,533)	(7,174,413)	(487,376)
Completed during year	-	-	-	-	-	-	-	(22,427)	-	(22,427)	(1,430,510)
Balance, ending	43,479,638	6,185,784	10,557,603	8,748,314	63,193,560	22,798,349	12,769,593	863,753	10,020,679	178,617,273	184,180,110
Accumulated amortization											
Balance, beginning	-	2,944,366	3,180,279	4,532,551	29,892,826	5,432,113	3,574,002	-	3,459,349	\$ 53,015,486	\$ 50,080,725
Current year amortization	-	252,858	210,728	433,357	1,626,310	266,401	143,562	-	217,829	3,151,045	3,103,043
Accumulated amortization on disposals or write-downs	-	-	-	(178,026)	-	-	-	-	(202,809)	(380,835)	(168,281)
Balance, ending	-	3,197,224	3,391,007	4,787,882	31,519,136	5,698,514	3,717,564	-	3,474,369	55,785,696	53,015,487
Net book value	\$ 43,479,638	\$ 2,988,560	\$ 7,166,596	\$ 3,960,432	\$ 31,674,424	\$ 17,099,835	\$ 9,052,029	\$ 863,753	\$ 6,546,310	\$ 122,831,577	\$ 131,164,623

Town of View Royal
Schedule of Payments Made for the Provision of Goods and Services
As at December 31, 2022
(Unaudited)

Supplier Name	Amount Paid
1279224 B.C. Ltd.	\$ 25,054
BC Hydro	216,959
BICC Professionals Inc	53,290
C.G. Mechanical Service Ltd.	57,613
Caird Mechanical Contractors Ltd.	74,938
Capital Regional District	1,597,343
Capital Regional District Water Department	105,909
Centralsquare Canada Software Inc.	32,877
City of Langford	446,723
City of Surrey	80,699
Colquitz Engineering Ltd.	75,175
Community Energy Association	28,370
Corporation of the Township of Esquimalt	117,187
CRD Bylaw Enforcement & Animal Control	56,575
CREST	66,048
E.H. Emery Electric Ltd.	39,958
E.S. Williams & Associates Inc.	156,741
EcoPlan International Inc.	87,636
Enex Fuels Ltd.	27,585
Envirotec General Contracting Ltd.	51,342
FIT Local Government Consulting	46,397
G & E Contracting LP	154,898
Greater Victoria Public Library	558,076
Habitat Systems Inc.	37,793
Harris & Company LLP	145,848
Island Asphalt Company	45,195
McElhanney Consulting Services Ltd.	47,146
Minister of Finance-EHT	79,794
MNP LLP	25,082
Municipal Insurance Association of British Columbia	151,441
Municipal Pension Plan	538,365
Pacific Blue Cross	189,257
Phillips, Steven	26,485
Raylec Power Ltd.	96,866
Receiver General For Canada	1,161,727
Receiver General For Canada - RCMP Policing	1,469,718
Scho's Line Painting Ltd.	28,782
Shaw Cablesystems GP	52,686
Softwareone Canada Inc.	58,358
Storagepipe	27,881
Titan Boats Ltd.	49,995
Victoria Contracting & Municipal Maintenance Corp.	1,273,426
Waste Management of Canada Corp.	647,338
Watt Consulting Group	76,884

Town of View Royal
Schedule of Payments Made for the Provision of Goods and Services
As at December 31, 2022
(Unaudited)

Supplier Name	Amount Paid
West Shore Parks & Recreation Society	820,987
Workers' Compensation Board of BC	84,676
Young Anderson Barristers & Solicitors	42,834
Total aggregate payments to suppliers exceeding \$25,000	11,335,957
Consolidated total of payments of \$25,000 or less	1,209,633
Total aggregate payments to suppliers	12,545,590
Grants and contributions	
School District No. 61 Crossing Guard Program	37,600
Victoria Highland Games	31,446
View Royal Firefighters Association	35,000
View Royal Reading Centre	32,000
Consolidated total of all grants and contributions \$25,000 or less	40,785
Total aggregate grants and contributions	176,831
Reconciling items, including adjustments for accrual-based accounting, disbursements for items which are not considered expenses for financial statement purposes, including payments for employee payroll deductions, capital acquisitions, debt principal, refunds, payments made directly by West Shore Parks and Recreation and	(3,235,750)
Total expense for goods, services and debt interest per Consolidated Financial Statements, Schedule 1	\$ 9,486,671

Prepared pursuant to the Financial Information Regulation, Schedule 1, section 7 and the *Financial Information Act*, section 2

Town of View Royal
Statement of Remuneration and Expenses
As at December 31, 2022
(Unaudited)

Name	Position	Remuneration	Expenses	Total
Elected Officials				
Screech, David	Mayor	28,083	7,074	35,157
Tobias, Sid	Mayor	5,615	861	6,476
Brown, Donald	Councillor	2,692	769	3,461
Kowalewich, Damian	Councillor	16,153	3,051	19,204
Lemon, Margaret	Councillor	16,153	3,878	20,031
MacKenzie, Alison	Councillor	2,692	770	3,462
Mattson, Ron	Councillor	16,153	4,548	20,701
Rogers, John	Councillor	16,153	1,140	17,293
		103,694	22,091	125,785

Employees

Anema, Kim	Chief Administrative Officer	187,557	4,653	192,210
Atkinson, Angela	Accountant/IT Coordinator	84,506	763	85,269
Bevan, Heath	Assistant Fire Chief	157,352	1,497	158,849
Bolster, Elena	Deputy Corporate Officer	86,166	756	86,922
Chase, Lindsay	Director of Development Services	105,103	3,068	108,171
Chow, Jeffrey	Senior Planner	95,877	847	96,724
Christenson, Dawn	Director of Finance	143,355	6,008	149,363
Cochrane, Jennifer	Executive Assistant	83,191	273	83,464
Drolet, Joseph	Firefighter	118,440	1,821	120,261
Gray, Steve	Firefighter	82,099	-	82,099
Hurst, Paul	Director of Protective Services	180,848	4,731	185,579
Jones, Sarah	Director of Corporate Administration	147,836	5,257	153,093
Kershaw, Keith	Firefighter	89,849	2,530	92,379
Leung, Ivan	Director of Engineering	89,240	2,967	92,207
Lubberts, Ben	Deputy Director of Engineering	112,732	2,099	114,831
Mollin, Troy	Captain-Emergency Programs	145,584	2,300	147,884
Pitre, Geoffrey	Captain-Fire Prevention	146,782	1,880	148,662
Podmoroff, David	Parks Supervisor	105,169	79	105,248
Vella, Steven	Manager of Accounting	122,955	3,592	126,547
Woodley, Darryl	Engineering Technologist	81,304	108	81,412
Consolidated total of other employees with remuneration of \$75,000 or less		1,439,800	41,967	1,481,767
		3,805,745	87,196	3,892,941

Reconciliation

Total remuneration and expenses for elected officials and employees	3,909,439	\$	109,287	\$	4,018,726
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Reconciling items, including adjustments for accrual-based accounting, accruals for vacation, sick leave and post-employment benefits, employer share of CPP and EI, and labour costs paid through other entities (RCMP, West Shore Parks and Recreation) or capitalized.

2,293,990

Total labour and benefits expense per Consolidated Financial Statements, Schedule 1

\$ 6,203,429

Town of View Royal
Statement of Guarantee and Indemnity Agreements
As at December 31, 2022
(Unaudited)

The Town of View Royal has not provided any guarantees or indemnities under the Guarantee and Indemnities Regulation.

Prepared under the Financial Information Regulation, Schedule 1, subsection 5(3) and 5(4)

Town of View Royal
Statement of Severance Agreements
As at December 31, 2022
(Unaudited)

There were no severance agreements made between the Town of View Royal and its non-unionized employees during fiscal year 2022.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(8)

Town of View Royal
Statement of Permissive Tax Exemptions
As at December 31, 2022
(Unaudited)

Organization	Folio	Municipal Property Tax
Places of public worship		
All Saints Church - 287 Pallisier Ave	401-04412.018	\$ 10,921
St. Columba Church - 40 High Street	401-07654.010	6,585
Community activity centres		
Strawberry Vale Community Hall - 11 High Street	401-07647.010	8,839
View Royal Community Hall - 279 Island Highway	401-04399.010	6,981
Not for profit organizations		
Island Corridor Foundation		
PID 023-005-459; Sections 6, 97, and 103: Plan VIP60330	401-18806.000	10,328
PID 011-825-871;014-980-258;024-036-021;024-039-209;024-839-957	401-18807.000	16,988
PID 011-825-871;014-980-258;024-036-021;024-039-209;024-839-957	401-18807.000	6
PID 024-635-987; Lot 1, Sections 8 & 27; Plan VIP69799	401-18807.002	584
Recreational property		
Victoria Bowmen Association		
PID 000-345-644; Part of Section 6 Plan VIP7133; Area of 1,940 m2	401-07684.041	4,674
		\$ 65,906

Town of View Royal
Statement of Development Cost Charges (DCCs)
As at December 31, 2022

	Balance January 1	Transfer to Projects	DCCs Received	Interest Earned	Balance December 31
Drainage DCCs	\$ 1,316,537	\$ -	\$ 27,157	\$ 6,957	\$ 1,350,651
Highways DCCs	1,802,885	63,910	337,450	13,826	2,090,251
Park Improvement DCCs	426,444	-	166,072	4,991	597,507
Park Land DCCs	632,137	-	276,539	7,086	915,762
Sewer DCCs	1,054,626	119,257	323,246	9,615	1,268,230
	\$ 5,232,629	\$ 183,167	\$ 1,130,464	\$ 42,475	\$ 6,222,401

**Town of View Royal
Statistical Information (Unaudited)**

Taxable Assessments of Land and Improvements - Final Roll Totals

	2018	2019	2020	2021	2022
Residential	2,359,688,673	2,683,922,503	2,787,480,303	2,877,331,703	3,614,786,203
Utilities	321,800	333,700	378,000	431,800	726,800
Light Industry	3,298,000	3,632,000	3,836,000	3,697,100	3,863,000
Business	281,187,600	317,028,800	316,643,200	296,649,300	312,797,400
Rec/Non Profit	5,741,000	5,632,000	8,535,400	8,939,600	7,034,000
Farm	60,496	60,496	43,205	55,708	56,910
	2,650,297,569	3,010,609,499	3,116,916,108	3,187,105,211	3,939,264,313

Property Tax Rates - Municipal (\$ per \$1,000 assessment)

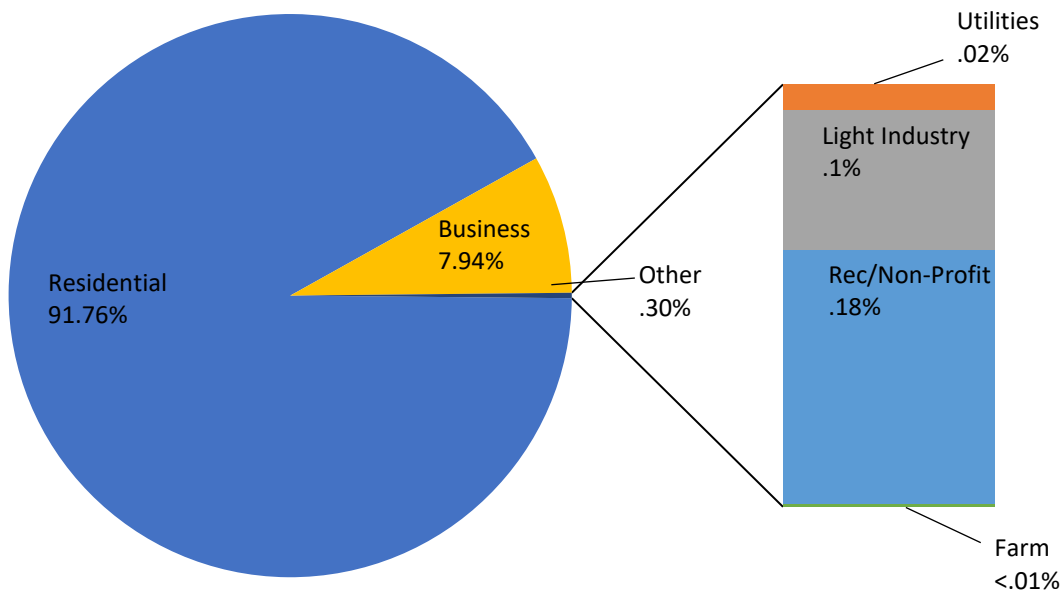
	2018	2019	2020	2021	2022
Residential	2.38224	2.26725	2.27610	2.33334	1.98712
Utilities	40.00000	40.00000	40.00000	40.00000	40.00000
Light Industry	7.95309	7.56922	7.59875	7.78987	7.87298
Business	8.57605	8.04875	8.08015	8.61774	8.54820
Rec/Non Profit	9.79099	10.71617	10.75798	11.90005	11.92273
Farm	21.99160	20.93015	21.01180	21.54026	23.01088

Municipal Property Tax Billings by Property Class

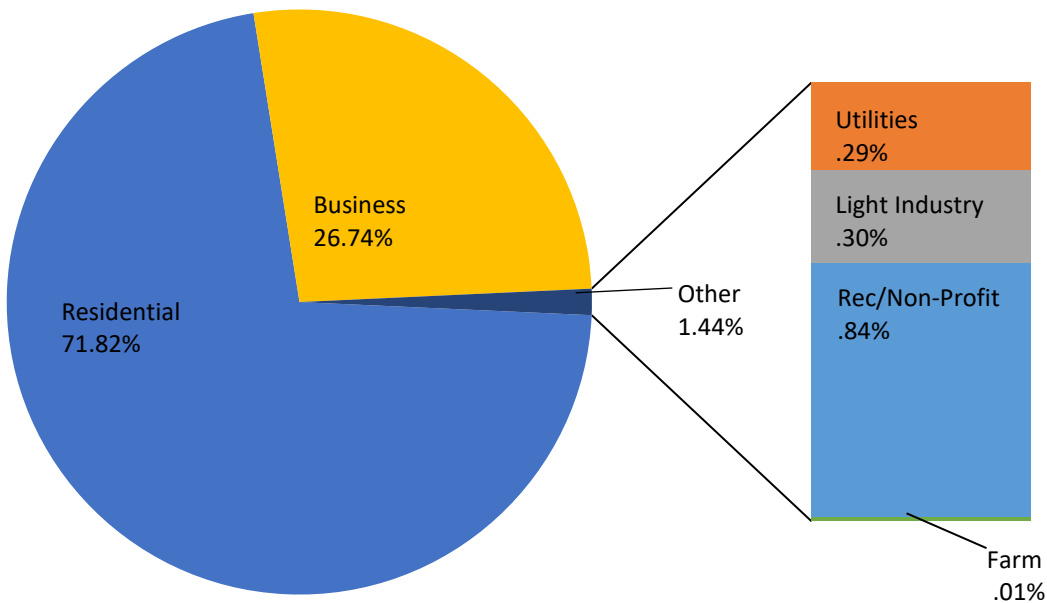
	2018	2019	2020	2021	2022
Residential	5,621,345	6,085,122	6,344,050	6,713,792	7,183,013
Utilities	12,872	13,347	15,120	17,272	29,072
Light Industry	26,229	27,490	29,149	28,800	30,413
Business	2,411,479	2,551,685	2,558,525	2,556,447	2,680,626
Rec/Non Profit	56,210	60,352	82,335	106,382	83,864
Farm	1,330	1,266	908	1,200	1,310
	\$ 8,129,465	\$ 8,739,262	\$ 9,030,087	\$ 9,423,893	\$ 10,008,298

**Town of View Royal
Statistical Information (Unaudited)
(continued)**

2022 Assessments by Property Class



2022 Municipal Property Tax by Property Class



**Town of View Royal
Statistical Information (Unaudited)**

Principal Corporate Taxpayers

Registered Owner	Primary Property	Total 2022 General Municipal Taxes Levied
Eagle Creek Village Property Ltd.	Eagle Creek Village	\$ 699,041
Pioneer Square Holdings Ltd.	Admirals Walk	316,386
West Shore U-Lock Mini Storage Ltd.	U-Lock Mini Storage	178,521
Great Canadian Casinos Inc.	Elements Casino	174,067
Goodwill Investments Ltd.	Fort Victoria	134,354
Canadian Tire Real Estate Ltd.	Canadian Tire	131,266
Natural Properties Ltd.	Reliable Controls	124,931
Christie Point Apartments Ltd.	Christie Point Apartments	114,764
Adams Storage Village Ltd.	Adams Storage	110,953
599510 BC Ltd.	Ashley Furniture	99,928

Total Tax Contributions from Top 10 Corporate Taxpayers	\$	2,084,211
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Total General Municipal Tax	\$	10,008,298
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Proportion of municipal tax paid by top ten corporate taxpayers	20.82%
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